

FINANCIAL REPORT AT DECEMBER 31, 2025

	2025-2026 BUDGET	PRORATED BUDGET DEC 31, 2025	UNAUDITED ACTUALS TO DEC 31, 2025	VARIANCE ACTUAL TO PRORATED
REVENUES				
TAXES				
Residential	\$6,812,200	\$5,109,150	\$5,106,897	(\$2,253)
Commercial (Regular)	\$1,515,000	\$1,136,250	\$1,135,919	(\$331)
Commercial (Seasonal Businesses)	\$16,100	\$12,075	\$12,080	\$5
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$226,141	\$169,606	\$169,606	\$0
Resource	\$484,000	\$363,000	\$362,446	(\$554)
Resource (Recreation)	\$16,600	\$12,450	\$12,451	\$1
Forestry Acreage	\$9,676	\$7,257	\$7,257	\$0
	\$9,079,717	\$6,809,788	\$6,806,656	(\$3,132)
Fire Area Rates	\$596,196	\$447,147	\$446,672	(\$475)
Other Area Rates	\$393,356	\$295,017	\$293,817	(\$1,200)
	\$989,552	\$742,164	\$740,489	(\$1,675)
Aliant Telecom	\$34,000	\$25,500	\$25,500	\$0
Nova Scotia Power	\$34,549	\$25,912	\$25,912	\$0
HST Rebate	\$12,500	\$9,375	\$15,459	\$6,084
Deed Transfer Tax	\$245,000	\$183,750	\$227,050	\$43,300
	\$326,049	\$244,537	\$293,921	\$49,385
TOTAL TAXATION REVENUE	\$10,395,318	\$7,796,489	\$7,841,066	\$44,578
GRANTS IN LIEU OF TAXES				
Federal Government	\$10,500	\$7,875	\$7,829	(\$46)
Provincial Government	\$190,834	\$143,126	\$143,126	\$1
	\$201,334	\$151,001	\$150,955	(\$46)
SERVICES PROVIDED TO OTHER GOVTS.				
Local Government	\$287,323	\$215,492	\$181,695	(\$33,797)
SALES OF SERVICES				
Sale of Electricity	\$121,619	\$91,214	\$88,493	(\$2,721)
REVENUE FROM OWN SOURCES				
Licenses & Permits	\$24,150	\$18,113	\$23,187	\$5,074
Fines	\$7,000	\$5,250	\$4,039	(\$1,211)
Rentals & Leases	\$0	\$0	\$0	\$0
Return on Investments	\$161,350	\$121,013	\$96,252	(\$24,760)
Penalties & Interest on Taxes	\$93,900	\$70,425	\$91,157	\$20,732
Other Extraordinary Revenue	\$95,410	\$71,558	\$137,247	\$65,689
Miscellaneous Revenue	\$1,337	\$1,003	\$1,071	\$68
	\$383,147	\$287,360	\$352,953	\$65,593
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Provincial Government	\$191,805	\$143,854	\$143,854	\$0
	\$191,805	\$143,854	\$143,854	\$0
CONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Federal Government	\$28,500	\$21,375	\$38,206	\$16,831
Provincial Government	\$57,173	\$42,880	\$108,067	\$65,187
	\$85,673	\$64,255	\$146,273	\$82,018
TRANSFERS FROM OWN RESERVES	\$602,310	\$451,733	\$451,733	\$1
Non Rate Revenue	\$3,457,329	\$2,592,997	\$2,751,760	\$158,763
TOTAL REVENUES	\$12,268,529	\$9,201,397	\$9,357,022	\$155,625

FINANCIAL REPORT AT DECEMBER 31, 2025

	<u>2025-2026</u> <u>BUDGET</u>	<u>PRORATED</u> <u>BUDGET</u> <u>DEC 31, 2025</u>	<u>UNAUDITED</u> <u>ACTUALS TO</u> <u>DEC 31, 2025</u>	<u>VARIANCE</u> <u>ACTUAL TO</u> <u>PRORATED</u>
EXPENDITURES				
LEGISLATIVE				
Legislative - Council	\$322,372	\$241,779	\$236,350	\$5,429
GENERAL GOVERNMENT SERVICES				
Administration and CAO	\$504,087	\$378,065	\$369,872	\$8,194
Interest on Debt	\$85,059	\$63,794	\$64,149	(\$355)
Finance, Taxation & Customer Service	\$375,500	\$281,625	\$217,762	\$63,863
Employee Benefits	\$351,400	\$263,550	\$256,105	\$7,445
Financial Audit	\$35,000	\$26,250	\$41,887	(\$15,637)
Taxation	\$292,500	\$219,375	\$231,239	(\$11,864)
Common Office Expense	\$182,400	\$136,800	\$133,463	\$3,337
Conferences and Memberships & Training	\$14,410	\$10,808	\$17,219	(\$6,411)
Grants to organizations	\$163,850	\$122,888	\$129,138	(\$6,251)
Assessment Recovery Costs-PVSC	\$201,345	\$151,009	\$151,009	(\$0)
	\$2,205,551	\$1,654,163	\$1,611,843	\$47,749
PROTECTIVE SERVICES				
Police Protection	\$1,354,966	\$1,016,225	\$1,016,225	(\$1)
Transfer to Correctional Services	\$0	\$0	\$0	\$0
Law Enforcement - DNA costs	\$13,000	\$9,750	\$12,143	(\$2,393)
Fire Protection - Operational Grants & Support	\$583,574	\$437,681	\$403,255	\$34,426
Fire Protection Area Rates	\$596,196	\$447,147	\$446,891	\$256
Regional Emergency Management Organization	\$138,920	\$104,190	\$38,860	\$65,330
Other Protection - Operational Services	\$422,990	\$317,243	\$306,784	\$10,459
Other Protection - Protective Services	\$399,500	\$299,625	\$280,538	\$19,087
Animal Control	\$29,645	\$22,234	\$10,375	\$11,859
GIS	\$86,650	\$64,988	\$65,629	(\$641)
Senior Safety	\$81,850	\$61,388	\$57,330	\$4,058
	\$3,707,291	\$2,780,468	\$2,638,028	\$139,023
TRANSPORTATION SERVICES				
Road Transport and Active Transportation	\$92,716	\$69,537	\$52,301	\$17,236
Air Operational Support	\$247,735	\$185,801	\$159,557	\$26,245
	\$340,451	\$255,338	\$211,858	\$43,481
ENVIRONMENTAL HEALTH SERVICES				
Sewage Collection & Disposal-(West Pubnico)	\$293,889	\$220,417	\$167,155	\$53,262
Sewage Collection & Disposal-(Tusket)	\$57,940	\$43,455	\$35,887	\$7,568
Sewage Collection & Disposal-(Wedgeport)	\$17,300	\$12,975	\$9,281	\$3,694
East Pubnico Water Utilities	\$50,200	\$37,650	\$25,544	\$12,106
	\$419,329	\$314,497	\$237,868	\$76,629
Garbage Collection & Disposal	\$1,098,000	\$823,500	\$859,723	(\$36,223)
Other - Unsanitary & Dangerous Premises	\$1,000	\$750	\$73,077	(\$72,327)
	\$1,099,000	\$824,250	\$932,799	(\$108,549)
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,518,329	\$1,138,747	\$1,170,667	(\$31,920)
PUBLIC HEALTH SERVICES				
Medical Clinic Operations & Doctor Recruitment	\$34,500	\$25,875	\$25,875	\$0
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning	\$22,000	\$16,500	\$26,824	(\$10,324)
Housing Initiative	\$5,500	\$4,125	\$0	\$4,125
Economic Development and Housing	\$90,537	\$67,903	\$100,628	(\$32,725)
Business & Residential Parks	\$700	\$525	\$494	\$31
Regional and Local Tourism Support	\$126,167	\$94,625	\$96,380	(\$1,755)
	\$244,904	\$183,678	\$224,325	(\$40,647)
RECREATION & CULTURAL SERVICES				
Recreation and Active Living	\$763,351	\$572,513	\$554,138	\$18,375
Cultural Bldg & Facilities-Pubnico Library	\$37,275	\$27,956	\$16,388	\$11,568
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$183,825	\$137,869	\$138,865	(\$996)
Regional Library	\$63,900	\$47,925	\$47,925	\$0
	\$1,048,351	\$786,263	\$757,316	\$28,947
EDUCATION				
Tri-County Regional School Board Operations	\$2,128,739	\$1,596,554	\$1,596,554	(\$0)

FINANCIAL REPORT AT DECEMBER 31, 2025

	<u>2025-2026 BUDGET</u>	<u>PRORATED BUDGET DEC 31, 2025</u>	<u>UNAUDITED ACTUALS TO DEC 31, 2025</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
TRANSFERS				
Transfers to Reserves & own funds	\$718,042	\$538,532	\$608,532	(\$70,001)
TOTAL EXPENDITURES	\$12,268,530	\$9,201,398	\$9,081,348	\$116,633
REVENUES	\$12,268,529	\$9,201,397	\$9,357,022	\$155,625
EXPENDITURES	\$12,268,530	\$9,201,398	\$9,081,348	\$116,633
SURPLUS	(\$1)	(\$1)	\$275,674	\$272,258

Unrestricted Surplus as at DECEMBER 31, 2025	\$275,674
less Wedgeport Sewer Surplus	\$4,010
less West Pub.Sewer Surplus	\$54,065
less Tusket Sewer Surplus (deficit)	\$8,309
less Middle / Lower East Pubnico Water Utility Surplus	\$8,980
Operating Fund Surplus	\$200,310

NOTES:

A = ACTUALS to DECEMBER 31, 2025

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 9 months-to DECEMBER 31, 2025