

# FINANCIAL REPORT AT DECEMBER 31, 2025

|   | <u>2025-2026<br/>BUDGET</u> | <u>PRORATED<br/>BUDGET<br/>DEC 31, 2025</u> | <u>UNAUDITED<br/>ACTUALS TO<br/>DEC 31, 2025</u> | <u>VARIANCE<br/>ACTUAL TO<br/>PRORATED</u> |
|---|-----------------------------|---|--|--|
| <b>REVENUES</b>   |                             |   |  |  |
| <b>TAXES</b>  |                             |   |  |  |
| Residential   | \$6,812,200                 | \$5,109,150                                 | \$5,106,897                                      | (\$2,253)                                  |
| Commercial (Regular)  | \$1,515,000                 | \$1,136,250                                 | \$1,135,919                                      | (\$331)                                    |
| Commercial (Seasonal Businesses)                            | \$16,100                    | \$12,075                                    | \$12,080   | \$5  |
| Commercial (Special Tax Agreement/Wind Turbine Legislation) | \$226,141                   | \$169,606                                   | \$169,606  | \$0  |
| Resource  | \$484,000                   | \$363,000                                   | \$362,446  | (\$554)                                    |
| Resource (Recreation)                                       | \$16,600                    | \$12,450                                    | \$12,451   | \$1  |
| Forestry Acreage  | \$9,676                     | \$7,257                                     | \$7,257  | \$0  |
|   | <b>\$9,079,717</b>          | <b>\$6,809,788</b>                          | <b>\$6,806,656</b>                               | <b>(\$3,132)</b>                           |
| Fire Area Rates   | \$596,196                   | \$447,147                                   | \$446,672  | (\$475)                                    |
| Other Area Rates  | \$393,356                   | \$295,017                                   | \$293,817  | (\$1,200)                                  |
|   | <b>\$989,552</b>            | <b>\$742,164</b>                            | <b>\$740,489</b>                                 | <b>(\$1,675)</b>                           |
| Aliant Telecom  | \$34,000                    | \$25,500                                    | \$25,500   | \$0  |
| Nova Scotia Power   | \$34,549                    | \$25,912                                    | \$25,912   | \$0  |
| HST Rebate  | \$12,500                    | \$9,375                                     | \$15,459   | \$6,084                                    |
| Deed Transfer Tax   | \$245,000                   | \$183,750                                   | \$227,050  | \$43,300                                   |
|   | <b>\$326,049</b>            | <b>\$244,537</b>                            | <b>\$293,921</b>                                 | <b>\$49,385</b>                            |
| <b>TOTAL TAXATION REVENUE</b>                               | <b>\$10,395,318</b>         | <b>\$7,796,489</b>                          | <b>\$7,841,066</b>                               | <b>\$44,578</b>                            |
| <b>GRANTS IN LIEU OF TAXES</b>                              |                             |   |  |  |
| Federal Government  | \$10,500                    | \$7,875                                     | \$7,829  | (\$46)                                     |
| Provincial Government                                       | \$190,834                   | \$143,126                                   | \$143,126  | \$1  |
|   | <b>\$201,334</b>            | <b>\$151,001</b>                            | <b>\$150,955</b>                                 | <b>(\$46)</b>                              |
| <b>SERVICES PROVIDED TO OTHER GOVTS.</b>                    |                             |   |  |  |
| Local Government  | \$287,323                   | \$215,492                                   | \$181,695  | (\$33,797)                                 |
| <b>SALES OF SERVICES</b>                                    |                             |   |  |  |
| Sale of Electricity   | \$121,619                   | \$91,214                                    | \$88,493   | (\$2,721)                                  |
| <b>REVENUE FROM OWN SOURCES</b>                             |                             |   |  |  |
| Licenses & Permits  | \$24,150                    | \$18,113                                    | \$23,187   | \$5,074                                    |
| Fines   | \$7,000                     | \$5,250                                     | \$4,039  | (\$1,211)                                  |
| Rentals & Leases  | \$0                         | \$0   | \$0  | \$0  |
| Return on Investments                                       | \$161,350                   | \$121,013                                   | \$96,252   | (\$24,760)                                 |
| Penalties & Interest on Taxes                               | \$93,900                    | \$70,425                                    | \$91,157   | \$20,732                                   |
| Other Extraordinary Revenue                                 | \$95,410                    | \$71,558                                    | \$137,247  | \$65,689                                   |
| Miscellaneous Revenue                                       | \$1,337                     | \$1,003                                     | \$1,071  | \$68                                       |
|   | <b>\$383,147</b>            | <b>\$287,360</b>                            | <b>\$352,953</b>                                 | <b>\$65,593</b>                            |
| <b>UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>            |                             |   |  |  |
| Provincial Government                                       | \$191,805                   | \$143,854                                   | \$143,854  | \$0  |
|   | <b>\$191,805</b>            | <b>\$143,854</b>                            | <b>\$143,854</b>                                 | <b>\$0</b>                                 |
| <b>CONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>              |                             |   |  |  |
| Federal Government  | \$28,500                    | \$21,375                                    | \$38,206   | \$16,831                                   |
| Provincial Government                                       | \$57,173                    | \$42,880                                    | \$108,067  | \$65,187                                   |
|   | <b>\$85,673</b>             | <b>\$64,255</b>                             | <b>\$146,273</b>                                 | <b>\$82,018</b>                            |
| <b>TRANSFERS FROM OWN RESERVES</b>                          |                             |   |  |  |
| Non Rate Revenue  | \$602,310                   | \$451,733                                   | \$451,733  | \$1  |
| <b>TOTAL REVENUES</b>                                       | <b>\$3,457,329</b>          | <b>\$2,592,997</b>                          | <b>\$2,751,760</b>                               | <b>\$158,763</b>                           |
|   | <b>\$12,268,529</b>         | <b>\$9,201,397</b>                          | <b>\$9,357,022</b>                               | <b>\$155,625</b>                           |

# FINANCIAL REPORT AT DECEMBER 31, 2025

| EXPENDITURES  | 2025-2026<br>BUDGET | PRORATED<br>BUDGET | UNAUDITED<br>ACTUALS TO | VARIANCE              |
|---|---------------------|--------------------|-------------------------|-----------------------|
|   |                     | DEC 31, 2025       | DEC 31, 2025            | ACTUAL TO<br>PRORATED |
| <b>LEGISLATIVE</b>                                  |                     |                    |                         |                       |
| Legislative - Council                               | \$322,372           | \$241,779          | \$236,350               | \$5,429               |
| <b>GENERAL GOVERNMENT SERVICES</b>                  |                     |                    |                         |                       |
| Administration and CAO                              | \$504,087           | \$378,065          | \$369,872               | \$8,194               |
| Interest on Debt                                    | \$85,059            | \$63,794           | \$64,149                | (\$355)               |
| Finance, Taxation & Customer Service                | \$375,500           | \$281,625          | \$217,762               | \$63,863              |
| Employee Benefits                                   | \$351,400           | \$263,550          | \$256,105               | \$7,445               |
| Financial Audit                                     | \$35,000            | \$26,250           | \$41,887                | (\$15,637)            |
| Taxation  | \$292,500           | \$219,375          | \$231,239               | (\$11,864)            |
| Common Office Expense                               | \$182,400           | \$136,800          | \$133,463               | \$3,337               |
| Conferences and Memberships & Training              | \$14,410            | \$10,808           | \$17,219                | (\$6,411)             |
| Grants to organizations                             | \$163,850           | \$122,888          | \$129,138               | (\$6,251)             |
| Assessment Recovery Costs-PVSC                      | \$201,345           | \$151,009          | \$151,009               | (\$0)                 |
|   | <b>\$2,205,551</b>  | <b>\$1,654,163</b> | <b>\$1,611,843</b>      | <b>\$47,749</b>       |
| <b>PROTECTIVE SERVICES</b>                          |                     |                    |                         |                       |
| Police Protection                                   | \$1,354,966         | \$1,016,225        | \$1,016,225             | (\$1)                 |
| Transfer to Correctional Services                   | \$0                 | \$0                | \$0                     | \$0                   |
| Law Enforcement - DNA costs                         | \$13,000            | \$9,750            | \$12,143                | (\$2,393)             |
| Fire Protection - Operational Grants & Support      | \$583,574           | \$437,681          | \$403,255               | \$34,426              |
| Fire Protection Area Rates                          | \$596,196           | \$447,147          | \$446,891               | \$256                 |
| Regional Emergency Management Organization          | \$138,920           | \$104,190          | \$38,860                | \$65,330              |
| Other Protection - Operational Services             | \$422,990           | \$317,243          | \$306,784               | \$10,459              |
| Other Protection - Protective Services              | \$399,500           | \$299,625          | \$280,538               | \$19,087              |
| Animal Control                                      | \$29,645            | \$22,234           | \$10,375                | \$11,859              |
| GIS   | \$86,650            | \$64,988           | \$65,629                | (\$641)               |
| Senior Safety                                       | \$81,850            | \$61,388           | \$57,330                | \$4,058               |
|   | <b>\$3,707,291</b>  | <b>\$2,780,468</b> | <b>\$2,638,028</b>      | <b>\$139,023</b>      |
| <b>TRANSPORTATION SERVICES</b>                      |                     |                    |                         |                       |
| Road Transport and Active Transportation            | \$92,716            | \$69,537           | \$52,301                | \$17,236              |
| Air Operational Support                             | \$247,735           | \$185,801          | \$159,557               | \$26,245              |
|   | <b>\$340,451</b>    | <b>\$255,338</b>   | <b>\$211,858</b>        | <b>\$43,481</b>       |
| <b>ENVIRONMENTAL HEALTH SERVICES</b>                |                     |                    |                         |                       |
| Sewage Collection & Disposal-(West Pubnico)         | \$293,889           | \$220,417          | \$167,155               | \$53,262              |
| Sewage Collection & Disposal-(Tusket)               | \$57,940            | \$43,455           | \$35,887                | \$7,568               |
| Sewage Collection & Disposal-(Wedgeport)            | \$17,300            | \$12,975           | \$9,281                 | \$3,694               |
| East Pubnico Water Utilities                        | \$50,200            | \$37,650           | \$25,544                | \$12,106              |
|   | <b>\$419,329</b>    | <b>\$314,497</b>   | <b>\$237,868</b>        | <b>\$76,629</b>       |
| Garbage Collection & Disposal                       | \$1,098,000         | \$823,500          | \$859,723               | (\$36,223)            |
| Other - Unsightly & Dangerous Premises              | \$1,000             | \$750              | \$73,077                | (\$72,327)            |
|   | <b>\$1,099,000</b>  | <b>\$824,250</b>   | <b>\$932,799</b>        | <b>(\$108,549)</b>    |
| <b>TOTAL ENVIRONMENTAL HEALTH SERVICES</b>          |                     |                    |                         |                       |
|   | <b>\$1,518,329</b>  | <b>\$1,138,747</b> | <b>\$1,170,667</b>      | <b>(\$31,920)</b>     |
| <b>PUBLIC HEALTH SERVICES</b>                       |                     |                    |                         |                       |
| Medical Clinic Operations & Doctor Recruitment      | \$34,500            | \$25,875           | \$25,875                | \$0                   |
| <b>ENVIRONMENTAL DEVELOPMENT SERVICES</b>           |                     |                    |                         |                       |
| Planning and Zoning                                 | \$22,000            | \$16,500           | \$26,824                | (\$10,324)            |
| Housing Initiative                                  | \$5,500             | \$4,125            | \$0                     | \$4,125               |
| Economic Development and Housing                    | \$90,537            | \$67,903           | \$100,628               | (\$32,725)            |
| Business & Residential Parks                        | \$700               | \$525              | \$494                   | \$31                  |
| Regional and Local Tourism Support                  | \$126,167           | \$94,625           | \$96,380                | (\$1,755)             |
|   | <b>\$244,904</b>    | <b>\$183,678</b>   | <b>\$224,325</b>        | <b>(\$40,647)</b>     |
| <b>RECREATION &amp; CULTURAL SERVICES</b>           |                     |                    |                         |                       |
| Recreation and Active Living                        | \$763,351           | \$572,513          | \$554,138               | \$18,375              |
| Cultural Bldg & Facilities-Pubnico Library          | \$37,275            | \$27,956           | \$16,388                | \$11,568              |
| Cultural Bldg & Facilities-Tusket Courthouse/Museum | \$183,825           | \$137,869          | \$138,865               | (\$996)               |
| Regional Library                                    | \$63,900            | \$47,925           | \$47,925                | \$0                   |
|   | <b>\$1,048,351</b>  | <b>\$786,263</b>   | <b>\$757,316</b>        | <b>\$28,947</b>       |
| <b>EDUCATION</b>                                    |                     |                    |                         |                       |
| Tri-County Regional School Board Operations         | \$2,128,739         | \$1,596,554        | \$1,596,554             | (\$0)                 |

## FINANCIAL REPORT AT DECEMBER 31, 2025

|                                   | <u>2025-2026<br/>BUDGET</u> | <u>PRORATED<br/>BUDGET<br/>DEC 31, 2025</u> | <u>UNAUDITED<br/>ACTUALS TO<br/>DEC 31, 2025</u> | <u>VARIANCE<br/>ACTUAL TO<br/>PRORATED</u> |
|-----------------------------------|-----------------------------|---|--|--|
| <b>TRANSFERS</b>                  |                             |   |  |  |
| Transfers to Reserves & own funds | \$718,042                   | \$538,532                                   | \$608,532  | (\$70,001)                                 |
| <b>TOTAL EXPENDITURES</b>         | <b>\$12,268,530</b>         | <b>\$9,201,398</b>                          | <b>\$9,081,348</b>                               | <b>\$116,633</b>                           |
| REVENUES                          | \$12,268,529                | \$9,201,397                                 | \$9,357,022                                      | \$155,625                                  |
| EXPENDITURES                      | \$12,268,530                | \$9,201,398                                 | \$9,081,348                                      | \$116,633                                  |
| <b>SURPLUS</b>                    | <b>(\$1)</b>                | <b>(\$1)</b>                                | <b>\$275,674</b>                                 | <b>\$272,258</b>                           |

|   |                  |
|---|------------------|
| Unrestricted Surplus as at DECEMBER 31, 2025                  | \$275,674        |
| <i>less Wedgeport Sewer Surplus</i>                           | \$4,010          |
| <i>less West Pub. Sewer Surplus</i>                           | \$54,065         |
| <i>less Tusket Sewer Surplus (deficit)</i>                    | \$8,309          |
| <i>less Middle / Lower East Pubnico Water Utility Surplus</i> | \$8,980          |
| <b>Operating Fund Surplus</b>                                 | <b>\$200,310</b> |

**NOTES:**

A = ACTUALS to DECEMBER 31, 2025

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 9 months-to DECEMBER 31, 2025