



Municipality of the District of Argyle

Item: Pubnico Exit Sign

Date: June 25, 2024

## *Our Vision*

*Argyle is the community of choice to invest, live and play.*

## *Our Identity*

*Argyle invests time & talent in growth opportunities in fishing, tourism, and renewable energy sectors.*

*Argyle provides affordable taxation while providing safe and livable communities and strives to engage and inform our residents on decisions that affect them most.*

*Argyle provides high class, accessible recreational and cultural facilities for health and for play.*

### **PURPOSE**

The purpose of this request is for Council to approved additional funding for the Pubnico Exit sign project.

### **Background:**

A few years ago, the Department of Public Works (TPW) informed the municipality that a couple of signs at the Pubnico exit on Highway 103 were at the end of their life and would not be replaced unless the municipality funded the replacements. The municipality decided to fund the replacements, and in 2021, we received a quote of \$12,000 per sign. To engage the community, we organized a fun photo contest to design the new signs. The winning designs have been sent to the sign shop of TPW. However, TPW has recently advised that our \$12,000 quote is no longer valid, and the new quote is now \$18,000 per sign.

### **Financial considerations:**

We had allocated \$25,000 for the signs this year. To cover the additional cost, we will need an extra \$11,000 from the capital budget.

### **Recommendation:**

It is recommended that we allocate an additional \$11,000 from the capital budget to cover the extra cost. Delaying this project will likely result in further increases in the cost of these signs.

### **Suggested motion:**

Council to approve an additional \$11,000 from the 2024-2025 Capital budget to cover the cost of the Pubnico sign project on Hwy 103.