

Municipality of the District of Argyle
Statement of operations - operating reserve
Budget 2024-25

	Budget 2023-24	UNAUDITED Actuals 2032-24	Budget 2024-25
Revenues			
Transfer from operations			
Transfer of surplus	\$ 19,000	\$ 108,500	\$ -
	<u>\$ 19,000</u>	<u>\$ 108,500</u>	<u>\$ -</u>
Other revenues			
Interest income on bank balance	111,250	139,000	134,000
	<u>111,250</u>	<u>139,000</u>	<u>134,000</u>
Total revenues	\$ 130,250	\$ 247,500	\$ 134,000
Expenses			
Transfer to operations			
Loan forgiveness - Fire Department	\$ -	\$ -	\$ 20,000
Transfer to operations -	130,250	-	26,900
	<u>\$ 130,250</u>	<u>\$ -</u>	<u>\$ 46,900</u>
Total expenses	\$ 130,250	\$ -	\$ 46,900
Excess income over expenses (expenses over income)	<u><u>\$ -</u></u>	<u><u>\$ 247,500</u></u>	<u><u>\$ 87,100</u></u>