



DISCLAIMER:

This is the draft operating budget numbers for 2024-2025.

These amounts are subject to and likely to change after council discussion and debate.

**2024-2025 DRAFT
Operating Budget**

	<u>2023-2024</u> <u>BUDGET</u>	<u>2023-2024</u> <u>ACTUALS</u> <u>(Unaudited)</u>	<u>2024-2025</u> <u>BUDGET</u>	<u>BUDGET</u> <u>VARIANCE</u>	<u>VARIANCE</u> <u>BUDGET %</u>
REVENUES					
TAXES					
Residential	\$5,936,000	\$5,931,364	\$6,383,598	\$447,598	
Commercial (Regular)	\$1,358,000	\$1,344,551	\$1,532,067	\$174,067	
Commercial (Seasonal Businesses)	\$22,005	\$20,463	\$29,325	\$7,320	
Commercial (Special Tax Agreement & Legislation)	\$220,737	\$221,957	\$224,179	\$3,442	
Resource	\$447,064	\$446,301	\$476,765	\$29,701	
Resource (Recreation)	\$14,333	\$15,057	\$15,057	\$724	
Forestry Acreage	\$10,021	\$10,021	\$9,821	(\$200)	
	\$8,008,160	\$7,989,713	\$8,670,812	\$662,652	8.27%
Fire Area Rates	\$535,832	\$533,837	\$577,030	\$41,198	
Other Area Rates	\$379,630	\$368,691	\$385,090	\$5,460	
	\$915,462	\$902,527	\$962,120	\$46,658	5.10%
Aliant Telecom	\$32,000	\$33,556	\$32,000	\$0	
Nova Scotia Power	\$34,316	\$34,316	\$35,446	\$1,130	
HST Rebate	\$23,500	\$19,895	\$18,000	(\$5,500)	
Deed Transfer Tax	\$235,000	\$251,691	\$190,000	(\$45,000)	
	\$324,816	\$339,457	\$275,446	(\$49,370)	-15.20%
TOTAL TAXATION REVENUE	\$9,248,438	\$9,231,698	\$9,908,378	\$659,940	7.14%
GRANTS IN LIEU OF TAXES					
Federal Government	\$11,400	\$10,887	\$10,700	(\$700)	
Provincial Government	\$185,132	\$190,365	\$187,979	\$2,847	
	\$196,532	\$201,252	\$198,679	\$2,147	1.09%
SERVICES PROVIDED TO OTHER GOVERNMENT					
Local Government	\$128,086	\$158,799	\$143,462	\$15,376	0.00%
SALES OF SERVICES					
Sale of Electricity	\$77,000	\$76,544	\$84,500	\$7,500	0.00%
REVENUE FROM OWN SOURCES					
Licenses & Permits	\$21,600	\$31,553	\$26,350	\$4,750	
Fines	\$2,800	\$2,972	\$3,000	\$200	
Rentals & Leases	\$3,000	\$3,000	\$3,000	\$0	
Return on Investments	\$97,100	\$192,044	\$165,000	\$67,900	
Penalties & Interest on Taxes	\$79,511	\$103,954	\$89,900	\$10,389	
Other Extraordinary Revenue	\$109,380	\$102,209	\$101,533	(\$7,847)	
Miscellaneous Revenue	\$1,315	\$1,393	\$1,826	\$511	
	\$314,706	\$437,126	\$390,609	\$75,903	24.12%
UNCONDITIONAL TRANSFERS FROM OTHER GOVT'S					
Provincial Government	\$162,218	\$162,220	\$191,894	\$29,676	
	\$162,218	\$162,220	\$191,894	\$29,676	18.29%
CONDITIONAL TRANSFERS FROM OTHER GOVT'S					
Federal Government	\$21,392	\$32,943	\$32,640	\$11,248	
Provincial Government	\$58,310	\$72,908	\$50,431	(\$7,879)	
	\$79,702	\$105,850	\$83,071	\$3,369	4.23%
TRANSFERS FROM OWN RESERVES					
	\$420,411	\$282,580	\$319,232	(\$101,179)	-24.07%
Non Rate Revenue	\$2,886,029	\$2,933,854	\$2,927,395	\$41,367	1.43%
TOTAL REVENUES	\$10,627,093	\$10,656,068	\$11,319,825	\$692,733	6.52%

**2024-2025 DRAFT
Operating Budget**

EXPENDITURES	2023-2024 BUDGET	2023-2024 ACTUALS	2024-2025 BUDGET	BUDGET VARIANCE	VARIANCE BUDGET %
LEGISLATIVE					
Legislative - Council	\$281,907	\$276,679	\$343,420	(\$61,513)	
GENERAL GOVERNMENT SERVICES					
Administration and CAO	\$496,898	\$466,264	\$527,767	(\$30,869)	
Interest on Debt	\$109,023	\$108,846	\$100,694	\$8,330	
Finance	\$540,350	\$514,414	\$576,245	(\$97,000)	
Financial Audit	\$42,000	\$34,386	\$30,000	(\$2,000)	
Taxation	\$220,500	\$190,000	\$280,200	(\$59,700)	
Common Office Expenses	\$166,040	\$155,563	\$175,405	(\$9,365)	
Conferences and Memberships & Training	\$25,750	\$15,388	\$23,665	\$2,085	
Grants to organizations	\$481,532	\$483,893	\$451,850	\$29,682	
Assessment Recovery Costs- PVSC	\$193,300	\$193,232	\$196,920	(\$3,620)	
	\$2,275,393	\$2,161,988	\$2,362,746	(\$162,458)	-7.14%
PROTECTIVE SERVICES					
Police Protection	\$1,242,402	\$1,132,402	\$1,202,179	\$40,223	
Transfer to Correctional Services	\$102,000	\$100,815	\$0	\$102,000	
Law Enforcement - DNA costs	\$13,050	\$12,332	\$13,000	\$50	
Fire Protection-Operational Grants & Support	\$544,490	\$530,020	\$586,740	(\$42,250)	
Fire Protection Area Rate - Capital	\$535,832	\$533,829	\$577,030	(\$41,198)	
Regional Emergency Management Organization	\$107,600	\$123,618	\$115,932	(\$8,332)	
Other Protection - Operational Services	\$383,810	\$367,536	\$391,540	(\$7,730)	
Other Protection - Protective Services	\$296,800	\$296,450	\$330,300	(\$33,500)	
Animal Control	\$29,645	\$29,652	\$29,645	\$0	
Planning & GIS	\$84,250	\$78,987	\$87,800	(\$3,550)	
Senior Safety	\$68,800	\$70,556	\$82,290	(\$13,490)	
	\$3,408,679	\$3,276,197	\$3,416,457	(\$7,777)	-0.23%
TRANSPORTATION SERVICES					
Road Transport and Active Transportation	\$55,571	\$54,958	\$87,500	(\$31,929)	
Airport Operational Support	\$190,000	\$183,280	\$205,000	(\$15,000)	
	\$245,571	\$238,238	\$292,500	(\$46,929)	-19.11%
ENVIRONMENTAL HEALTH SERVICES					
Sewage Collection & Disposal-West Pubnico	\$291,000	\$281,395	\$293,749	(\$2,749)	
Sewage Collection & Disposal-Tusket	\$55,921	\$48,965	\$66,091	(\$10,170)	
Sewage Collection & Disposal - Wedgeport	\$10,920	\$6,079	\$17,650	(\$6,730)	
East Pubnico Water Utilities	\$55,000	\$37,949	\$50,500	\$4,500	
	\$412,841	\$374,388	\$427,990	(\$15,149)	-3.67%
Garbage Collection & Disposal	\$775,982	\$768,711	\$835,915	(\$59,933)	
Unsanitary & Dangerous Premises	\$2,000	\$117	\$1,000	\$1,000	
	\$777,982	\$768,828	\$836,915	(\$58,933)	-7.58%
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,190,823	\$1,143,216	\$1,264,905	(\$74,082)	-6.22%
PUBLIC HEALTH SERVICES					
Medical Clinic Operations & Doctor Recruitment	\$59,000	\$33,687	\$36,500	\$22,500	38.14%
ENVIRONMENTAL DEVELOPMENT SERVICES					
Planning and Zoning	\$46,000	\$48,838	\$40,000	\$6,000	
Community Development	\$0	\$0	\$54,500	(\$54,500)	
Economic Development and Housing	\$108,588	\$106,015	\$61,000	\$47,588	
Business & Residential Parks	\$3,500	\$462	\$3,500	\$0	
Regional and Local Tourism Support	\$116,250	\$129,379	\$125,253	(\$9,003)	
	\$274,338	\$284,693	\$284,253	(\$9,915)	-3.61%
RECREATION & CULTURAL SERVICES					
Recreation and Active Living	\$330,390	\$286,005	\$307,143	\$23,247	
Cultural Bldg & Facilities-Pubnico Library	\$32,550	\$24,522	\$33,036	(\$486)	
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$168,100	\$161,346	\$186,007	(\$17,907)	
Regional Library	\$63,900	\$63,900	\$67,100	(\$3,200)	
	\$594,940	\$535,773	\$593,286	\$1,654	0.28%
EDUCATION					
Transfer to School Board Operations	\$1,793,863	\$1,793,863	\$1,987,927	(\$194,064)	-10.82%
TRANSFERS					
Transfers to Reserves & own Funds	\$502,580	\$802,580	\$737,832	(\$235,252)	-46.81%
TOTAL EXPENDITURES	\$10,627,094	\$10,546,913	\$11,319,825	(\$767,836)	-7.23%

2024-2025 DRAFT Operating Budget

	<u>2023-2024</u> <u>BUDGET</u>	<u>2023-2024</u> <u>ACTUALS</u>	<u>2024-2025</u> <u>BUDGET</u>	<u>BUDGET</u> <u>VARIANCE</u>	<u>VARIANCE</u> <u>BUDGET %</u>
REVENUES	\$10,627,093	\$10,656,068	\$11,319,825		
EXPENDITURES	\$10,627,094	\$10,546,913	\$11,319,825		
SURPLUS	(\$2)	\$109,155	\$0		

EXPENDITURES	\$11,319,825
NON RATE REVENUE	\$2,927,395
LEVY REQUIRED	\$8,392,430

	<u>Assesment</u>	<u>LevyBudget</u>	<u>Levy %</u>
<i>Residential</i>	\$534,615,500	\$6,432,444	\$0.77
<i>Resource</i>	\$40,276,000	\$484,597	\$0.06
	\$574,891,500	\$6,917,041	\$0.82
<i>Commercial</i>	\$59,310,400	\$1,475,389	\$0.18
	\$59,310,400	\$1,475,389	\$0.1758
TOTAL	\$634,201,900	\$8,392,430	\$1.00

RESIDENTIAL RATE	1.2032
	57,489.15
COMMERCIAL RATE	2.4876
	5,931.04