

FINANCIAL REPORT AT SEPTEMBER 30, 2023

REVENUES	<u>2023-2024 BUDGET</u>	<u>PRORATED BUDGET SEPT 30, 2023</u>	<u>UNAUDITED ACTUALS TO SEPT 30, 2023</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
TAXES				
Residential	\$5,936,000	\$2,968,000	\$2,965,902	(\$2,098)
Commercial (Regular)	\$1,358,000	\$679,000	\$672,275	(\$6,725)
Commercial (Seasonal Businesses)	\$22,005	\$11,003	\$10,232	(\$771)
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$220,737	\$110,369	\$110,369	\$0
Resource	\$447,064	\$223,532	\$223,163	(\$369)
Resource (Recreation)	\$14,333	\$7,167	\$7,528	\$362
Forestry Acreage	\$10,021	\$5,011	\$5,011	\$0
	\$8,008,160	\$4,004,080	\$3,994,480	(\$9,600)
Fire Area Rates	\$535,832	\$267,916	\$266,919	(\$997)
Other Area Rates	\$379,630	\$189,815	\$190,644	\$829
	\$915,462	\$457,731	\$457,563	(\$168)
Aliant Telecom	\$32,000	\$16,000	\$16,000	\$0
Nova Scotia Power	\$34,316	\$17,158	\$17,158	\$0
HST Rebate	\$23,500	\$11,750	\$9,947	(\$1,803)
Deed Transfer Tax	\$235,000	\$117,500	\$135,306	\$17,806
	\$324,816	\$162,408	\$178,411	\$16,003
TOTAL TAXATION REVENUE	\$9,248,438	\$4,624,219	\$4,630,454	\$6,235
GRANTS IN LIEU OF TAXES				
Federal Government	\$11,400	\$5,700	\$5,443	(\$257)
Provincial Government	\$185,132	\$92,566	\$92,568	\$2
	\$196,532	\$98,266	\$98,011	(\$255)
SERVICES PROVIDED TO OTHER GOVTS.				
Local Government	\$128,086	\$64,043	\$77,630	\$13,587
SALES OF SERVICES				
Sale of Electricity	\$77,000	\$38,500	\$49,681	\$11,181
REVENUE FROM OWN SOURCES				
Licenses & Permits	\$21,600	\$10,800	\$21,467	\$10,667
Fines	\$2,800	\$1,400	\$2,194	\$794
Rentals & Leases	\$3,000	\$1,500	\$1,500	\$0
Return on Investments	\$97,100	\$48,550	\$44,367	(\$4,183)
Penalties & Interest on Taxes	\$79,511	\$39,756	\$52,961	\$13,205
Other Extraordinary Revenue	\$109,380	\$54,690	\$39,394	(\$15,296)
Miscellaneous Revenue	\$1,315	\$658	\$654	(\$4)
	\$314,706	\$157,353	\$162,537	\$5,184
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Provincial Government	\$162,218	\$81,109	\$81,111	\$2
	\$162,218	\$81,109	\$81,111	\$2
CONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Federal Government	\$21,392	\$10,696	\$11,633	\$937
Provincial Government	\$58,310	\$29,155	\$39,156	\$10,001
	\$79,702	\$39,851	\$50,789	\$10,938
TRANSFERS FROM OWN RESERVES				
Non Rate Revenue	\$420,411	\$210,206	\$210,206	\$1
TOTAL REVENUES	\$10,627,093	\$5,313,547	\$5,360,418	\$46,872

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EXPENDITURES	<u>2023-2024 BUDGET</u>	<u>PRORATED BUDGET SEPT 30, 2023</u>	<u>UNAUDITED ACTUALS TO SEPT 30, 2023</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
LEGISLATIVE				
Legislative - Council	\$281,907	\$140,954	\$138,015	\$2,938
GENERAL GOVERNMENT SERVICES				
Administration and CAO	\$496,898	\$248,449	\$234,026	\$14,423
Interest on Debt	\$109,023	\$54,512	\$54,449	\$62
Finance	\$540,350	\$270,175	\$264,235	\$5,940
Financial Audit	\$42,000	\$21,000	\$21,000	\$0
Taxation	\$220,500	\$110,250	\$108,416	\$1,834
Common Office Expense	\$166,040	\$83,020	\$74,908	\$8,112
Conferences and Memberships & Training	\$25,750	\$12,875	\$7,728	\$5,147
Grants to organizations	\$481,532	\$240,766	\$238,716	\$2,050
Assessment Recovery Costs-PVSC	\$193,300	\$96,650	\$96,650	\$0
	\$2,275,393	\$1,137,697	\$1,100,128	\$40,507
PROTECTIVE SERVICES				
Police Protection	\$1,242,402	\$621,201	\$621,201	\$0
Transfer to Correctional Services	\$102,000	\$51,000	\$51,000	\$0
Law Enforcement - DNA costs	\$13,050	\$6,525	\$6,525	\$0
Fire Protection - Operational Grants & Support	\$544,490	\$272,245	\$265,912	\$6,333
Fire Protection Area Rates	\$535,832	\$267,916	\$266,915	\$1,001
Regional Emergency Management Organization	\$107,600	\$53,800	\$63,826	(\$10,026)
Other Protection - Operational Services	\$383,810	\$191,905	\$188,958	\$2,947
Other Protection - Protective Services	\$296,800	\$148,400	\$151,256	(\$2,856)
Animal Control	\$29,645	\$14,823	\$14,823	(\$1)
GIS	\$84,250	\$42,125	\$39,883	\$2,242
Senior Safety	\$68,800	\$34,400	\$36,264	(\$1,864)
	\$3,408,679	\$1,704,340	\$1,706,564	(\$2,602)
TRANSPORTATION SERVICES				
Road Transport and Active Transportation	\$55,571	\$27,786	\$27,488	\$298
Air Operational Support	\$190,000	\$95,000	\$95,000	\$0
	\$245,571	\$122,786	\$122,488	\$298
ENVIRONMENTAL HEALTH SERVICES				
Sewage Collection & Disposal-(West Pubnico)	\$291,000	\$145,500	\$129,371	\$16,129
Sewage Collection & Disposal-(Tusket)	\$55,921	\$27,961	\$29,873	(\$1,913)
Sewage Collection & Disposal-(Wedgeport)	\$10,920	\$5,460	\$2,052	\$3,408
East Pubnico Water Utilities	\$55,000	\$27,500	\$21,454	\$6,046
	\$412,841	\$206,421	\$182,750	\$23,670
Garbage Collection & Disposal	\$775,982	\$387,991	\$386,706	\$1,285
Other - Unsanitary & Dangerous Premises	\$2,000	\$1,000	\$8	\$992
	\$777,982	\$388,991	\$386,714	\$2,277
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,190,823	\$595,412	\$569,464	\$25,947
PUBLIC HEALTH SERVICES				
Medical Clinic Operations & Doctor Recruitment	\$59,000	\$29,500	\$25,750	\$3,750
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning	\$46,000	\$23,000	\$20,322	\$2,678
Economic Development and Housing	\$108,588	\$54,294	\$54,188	\$106
Business & Residential Parks	\$3,500	\$1,750	\$219	\$1,531
Regional and Local Tourism Support	\$116,250	\$58,125	\$57,636	\$489
	\$274,338	\$137,169	\$132,365	\$4,804
RECREATION & CULTURAL SERVICES				
Recreation and Active Living	\$330,390	\$165,195	\$149,463	\$15,732
Cultural Bldg & Facilities-Pubnico Library	\$32,550	\$16,275	\$9,040	\$7,235
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$168,100	\$84,050	\$79,680	\$4,370
Regional Library	\$63,900	\$31,950	\$31,950	\$0
	\$594,940	\$297,470	\$270,134	\$27,336
EDUCATION				
Tri-County Regional School Board Operations	\$1,793,863	\$896,932	\$896,932	(\$1)

FINANCIAL REPORT AT SEPTEMBER 30, 2023

	<u>2023-2024</u> <u>BUDGET</u>	<u>PRORATED</u> <u>BUDGET</u> <u>SEPT 30, 2023</u>	<u>UNAUDITED</u> <u>ACTUALS TO</u> <u>SEPT 30, 2023</u>	<u>VARIANCE</u> <u>ACTUAL TO</u> <u>PRORATED</u>
TRANSFERS				
Transfers to Reserves & own funds	\$502,580	\$251,290	\$251,290	\$0
TOTAL EXPENDITURES	\$10,627,094	\$5,313,547	\$5,213,129	\$100,040
REVENUES	\$10,627,093	\$5,313,547	\$5,360,418	\$46,872
EXPENDITURES	\$10,627,094	\$5,313,547	\$5,213,129	\$100,040
SURPLUS	(\$1)	(\$1)	\$147,289	\$146,912

Unrestricted Surplus as at SEPT 30, 2023	\$147,289
<i>less Wedgeport Sewer Surplus</i>	\$3,496
<i>less West Pub. Sewer Surplus</i>	\$18,357
<i>less Tusket Sewer Surplus (deficit)</i>	(\$5,141)
<i>less Middle / Lower East Pubnico Water Utility Surplus</i>	\$6,046
Operating Fund Surplus	\$124,532

NOTES:

A = ACTUALS to SEPT 30, 2023

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 6 months-to SEPT 30, 2023