



April 26, 2023

Warden Danny Muise
Municipality of Argyle
5 Rue J. E. Hatfield Court
Tusket, NS B0W 3M0

Dear Warden Muise:

Council is very pleased that the Mariner Centre agreement has been approved by all the partners. The entire process was certainly one of the most complicated pieces of work Yarmouth County Municipalities have partnered on to date.

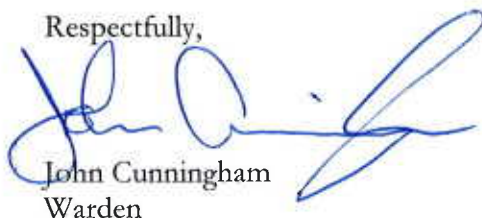
I would like to draw your attention, now to the Airport file. The Yarmouth International Airport Agreement (YIAC) has been on the table as not complete for several years.

MODY Council's concern around this rests in notes to the Audited Financial Statements and risk or exposure to the Airport Board in fully realizing meaningful opportunities to meet the mandate given them by the Councils. As a reminder, the YIAC Board received the following mandate in August 2020: the Councils collectively agreed to extend the IMA to March 2021; each Council confirmed their contribution to the Municipal subsidy; and the Board was "...authorized to Right Size airport operations..."

Since that time the Board has worked diligently to identify opportunities to improve revenue streams, reduce the overhead and develop a relationship with a potential partner in Celtic Air. In addition, the Board continues to position the airport as a worthy investment on the part of the Provincial and Federal government. All this is to say, that should an opportunity for funding or leasing come our way, going concern notes to the financial statements could most certainly weaken the YIAC's negotiating position. MODY Council has expressed this concern to the Town Council, in discussing another agreement negotiation, and would like to raise it with Argyle as well. Council's vision would be that by the end of this fiscal year, the three Municipalities could reach a new agreement for the airport.

Please advise your Council's willingness to come back to the table and finish this work.

Respectfully,



John Cunningham
Warden