

Municipality of the District of Argyle
Analysis of Gas tax activity and projection 22-23
March 31, 2023-28

	Actual 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Total Investments
Gas Tax - opening balance	\$ 1,540,917	\$ 592,712	\$ 212,840	\$ 15,008	\$ 78,111	\$ 395,111	
Add:							
Interest Earned	38,684	27,500	18,000	18,000	20,000	32,000	154,184
ACOA	125,000	-	-	-	-	-	125,000
Sustainability fund	-	80,000	-	-	-	-	80,000
PNS - Recreation	20,649	1,979,351	-	-	-	-	2,000,000
TOY/MODY contribution	-	200,000	-	-	-	-	200,000
FCM Funding	45,812	4,188	-	-	-	-	50,000
Wedgeport ICIP ph 3	35,479	693,107	-	-	-	-	728,586
Wedgeport residentfee	12,924	160,506	-	-	-	-	173,430
PCAP	15,643	71,857	-	-	-	-	87,500
Gas tax 2020-21 payment	346,712	347,000	347,000	347,000	347,000	347,000	2,081,712
	640,903	3,563,509	365,000	365,000	367,000	379,000	5,680,412
Less:							
Administrative building	277,691	282,580	287,832	251,897	-	-	1,100,000
Comfit Solar	267,546	-	-	-	-	-	267,546
Rural Internet (total)	602,375	93,000	-	-	-	-	695,375
Rail Trail development	203,358	-	50,000	50,000	50,000	50,000	403,358
West Pubnico Upgrades	31,286	143,714	-	-	-	-	175,000
Wedgeport WW	48,403	945,549	-	-	-	-	993,952
Accessibility audit	-	30,000	-	-	-	-	30,000
Asset Management plan	58,230	29,187	-	-	-	-	87,417
Track and Field	20,649	2,279,351	-	-	-	-	2,300,000
JE Hatfield extension	76,442	50,000	225,000	-	-	-	351,442
Tusket WW improvements	3,128	90,000	-	-	-	-	93,128
	1,589,108	3,943,381	562,832	301,897	50,000	50,000	6,497,218
Gas Tax - closing balance	\$ 592,712	\$ 212,840	\$ 15,008	\$ 78,111	\$ 395,111	\$ 724,111	