

2022 Exemption Totals for Reference and information

Tax Exemption Applications for 2022		
Number of Applicants that Received Exemption in 2021	113	\$ 17,682.14
Total Number of Applicants Below \$19,500 Income for a \$200 Tax Exemption	34	\$ 6,800.00
Total Number of Applicants Below \$25,800 Income for a \$150 Tax Exemption	64	\$ 11,400.00
Total Number of Applicants Below \$29,000 Income for a \$100 Tax Exemption	16	\$ 1,000.00
Total Number of Applicants (tax bill under \$100)	1	\$ 83.25
Total Number of Applicants Received That did not Qualify	2	
		\$ 19,283.25

**Comparison of total cost of exemption
using same income threshold and new suggested amounts**

\$	13,600.00	based on \$400 exemption
\$	19,200.00	based on \$300 exemption
\$	3,200.00	based on \$200 exemption
\$	83.25	
\$	-	
\$	<u>36,083.25</u>	

\$ 16,800.00 difference

2023 Tax Exemption for Discussion and Consideration

<u>INCOME</u>	<u>TAX EXEMPTION AMOUNT</u>
Total household income \$0 - \$19,000	\$400
Total household income \$19,001 - \$29,000	\$300
Total household income \$29,001 - \$38,000	\$200