

# Memo

**To:** Municipality of Argyle Council  
**From:** Marsha d'Eon, Director of Finance  
**Date:** December 9<sup>th</sup>, 2022  
**Re:** Argyle Emergency Fund

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Since 2014, The Municipality of Argyle has hosted the Experience of Argyle event in the fall of each year as a fundraiser to assist residents of the municipality who may be going through difficult times. This event had been very successful, however, due to COVID, the event has not occurred since the fall of 2019. We were able to subsidize this event using COVID revenue from the province for 2020-2021 and 2021-2022 which kept the emergency fund replenished.

Below is a 4 year comparison, for your information, of funds used.

2019-2020	\$3,057.77	7 residents/households
2020-2021	\$1,672.74	5 residents/households
2021-2022	\$4,154.41	9 residents/households
2022-2023 (April – November)	\$2337.37	6 residents/households after 8 months

Currently, there is \$1800 remaining in the emergency fund. There is talk of another Experience of Argyle event being planned for Spring 2023, which will hopefully bring in additional revenue for this fund. However, with the cold winter months quickly approaching and the rising living costs, especially in heating fuel, the current remaining emergency funds will only assist 3 ½ additional residents/households.

I would like council's direction on how to proceed with this emergency fund once all the funds have all been used.

Thank you all for your attention on this matter.

Sincerely,

Marsha d'Eon

Director of Finance