



## Memorandum

To: Argyle Council

From: Eilidh Canning, Municipal Clerk

RE: Properties at 27 Courthouse Road, Tusket and 6 acres of vacant land adjacent and to the east of 27 Courthouse Road

The Municipality of Argyle Municipal Clerk drafted and posted a Request for Proposal to the Nova Scotia tenders website on August 9, 2021, for realtors to provide a listing package, that details marketing effort, and other factors in competition to list both the previous Administration Building at 27 Courthouse Road, along with a 6 acre lot of vacant land. This Request for Proposal was live for 2 weeks, and closed August 23<sup>rd</sup>, 2021. The RFP was also sent to the Nova Scotia Association of Realtors and was distributed to each real estate agent in Southwest Nova Scotia, in an attempt to get a competitive package. The Municipality of Argyle did not receive any response to this RFP, and went direct to Real Estate Agent Mike Randall, of the Real Estate Store in Yarmouth, who also has a commercial real estate license. Upon staff consultation and walk through with Mr. Randall, the building was prepared for the market, and photographs and videos were taken in order to provide a listing package available for interested buyers online. After a number of meetings, and research done by Mr. Randall on comparable properties, it was decided that the property on 27 Courthouse Road will be listed for \$300,000, and the 6-acre vacant lot will be listed for \$39,900.

The last step prior to getting the properties listed is to have the Warden and senior staff member sign off on the contracts, with an anticipated 'live' date of Wednesday, November 24<sup>th</sup> for interested buyers to make an offer.

Further to the above, once an offer is made, the Municipality of Argyle will have three business days to respond. When this occurs, a Special Council meeting will be called to review any offers that are received.

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November 21, 2021