

FINANCIAL REPORT AT AUGUST 31, 2021

REVENUES	2021-2022 BUDGET	PRORATED BUDGET AUG 31, 2021	UNAUDITED ACTUALS TO AUG 31, 2021	VARIANCE ACTUAL TO PRORATED
TAXES				
Residential	\$5,004,700	\$2,085,292	\$2,086,975	\$1,683
Commercial (Regular)	\$1,144,800	\$477,000	\$475,488	(\$1,512)
Commercial (Seasonal Businesses)	\$12,275	\$5,115	\$5,118	\$3
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$218,410	\$91,004	\$91,004	\$0
Resource	\$385,700	\$160,708	\$161,087	\$379
Resource (Recreation)	\$13,000	\$5,417	\$5,690	\$274
Forestry Acreage	\$10,802	\$4,501	\$4,477	(\$24)
	\$6,789,687	\$2,829,036	\$2,829,840	\$804
Fire Area Rates	\$445,510	\$185,629	\$184,364	(\$1,266)
Sewer and Water - Special Assessment	\$266,446	\$111,019	\$111,011	(\$8)
	\$711,956	\$296,648	\$295,375	(\$1,274)
Aliant Telecom	\$33,000	\$13,750	\$13,750	\$0
Nova Scotia Power	\$17,700	\$7,375	\$7,400	\$25
HST Rebate	\$16,000	\$6,667	\$7,237	\$571
Deed Transfer Tax	\$170,000	\$70,833	\$183,478	\$112,645
	\$236,700	\$98,625	\$211,866	\$113,241
TOTAL TAXATION REVENUE	\$7,738,343	\$3,224,310	\$3,337,081	\$112,771
GRANTS IN LIEU OF TAXES				
Federal Government	\$10,800	\$4,500	\$4,500	\$0
Provincial Government	\$176,407	\$73,503	\$73,503	\$0
	\$187,207	\$78,003	\$78,003	\$0
SERVICES PROVIDED TO OTHER GOVTS.				
Local Government	\$127,724	\$53,218	\$51,067	(\$2,151)
SALES OF SERVICES				
Sale of Wind Energy	\$84,500	\$35,208	\$35,208	(\$0)
REVENUE FROM OWN SOURCES				
Licenses & Permits	\$12,200	\$5,083	\$12,366	\$7,282
Fines	\$2,500	\$1,042	\$1,188	\$147
Rentals & Leases	\$3,000	\$1,250	\$1,250	\$0
Return on Investments	\$90,900	\$37,875	\$34,832	(\$3,043)
Penalties & Interest on Taxes	\$66,511	\$27,713	\$23,872	(\$3,841)
Other Extraordinary Revenue	\$71,870	\$29,946	\$33,861	\$3,915
Miscellaneous Revenue	\$1,393	\$580	\$603	\$23
	\$248,374	\$103,489	\$107,971	\$4,482
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Provincial Government	\$161,523	\$67,301	\$67,301	(\$0)
	\$161,523	\$67,301	\$67,301	(\$0)
CONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Federal Government	\$22,000	\$9,167	\$9,167	\$0
Provincial Government	\$268,465	\$111,860	\$80,219	(\$31,641)
	\$290,465	\$121,027	\$89,386	(\$31,641)
TRANSFERS FROM OWN RESERVES				
	\$287,798	\$119,916	\$53,030	(\$66,886)
Non Rate Revenue	\$2,590,734	\$1,079,473	\$1,095,496	\$16,024
TOTAL REVENUES	\$9,125,934	\$3,802,473	\$3,819,047	\$16,574

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EXPENDITURES	<u>2021-2022</u> <u>BUDGET</u>	<u>PRORATED</u> <u>BUDGET</u> <u>AUG 31, 2021</u>	<u>UNAUDITED</u> <u>ACTUALS TO</u> <u>AUG 31, 2021</u>	<u>VARIANCE</u> <u>ACTUAL TO</u> <u>PRORATED</u>
GENERAL GOVERNMENT SERVICES				
Interest on Short-Term Debt	\$19,428	\$8,095	\$8,026	\$69
Legislative - Council	\$245,955	\$102,481	\$96,796	\$5,685
Administration	\$420,907	\$175,378	\$170,153	\$5,225
Information Technology (IT)	\$130,860	\$54,525	\$50,787	\$3,738
Employer Benefits	\$218,000	\$90,833	\$76,435	\$14,398
Financial Audit	\$24,000	\$10,000	\$10,000	\$0
Taxation	\$281,849	\$117,437	\$116,993	\$444
Common Office Expense	\$67,900	\$28,292	\$26,733	\$1,559
Election, Conferences and Memberships	\$20,000	\$8,333	\$2,944	\$5,389
Grants to organizations	\$472,000	\$196,667	\$190,344	\$6,323
Assessment Recovery Costs-PVSC	\$197,187	\$82,161	\$82,161	\$0
	\$2,098,086	\$874,203	\$831,372	\$42,830
PROTECTIVE SERVICES				
Police Protection	\$962,000	\$400,833	\$400,833	\$0
Transfer to Correctional Services	\$102,850	\$42,854	\$42,854	\$0
Law Enforcement - DNA costs	\$13,000	\$5,417	\$5,416	\$1
Fire Protection - Operational Grants & Support	\$909,259	\$378,858	\$375,781	\$3,077
Regional Emergency Management Organization	\$80,100	\$33,375	\$29,064	\$4,311
Other Protection - Facilities & Water	\$226,444	\$94,352	\$90,547	\$3,805
Other Protection - Public Works, Enforcement & Inspection	\$272,812	\$113,672	\$111,599	\$2,072
Animal Control	\$29,645	\$12,352	\$12,269	\$83
	\$2,596,110	\$1,081,713	\$1,068,363	\$13,350
TRANSPORTATION SERVICES				
Road Transport and Active Transportation	\$49,210	\$20,504	\$20,504	\$0
Air Operational Support	\$175,000	\$72,917	\$72,917	(\$0)
	\$224,210	\$93,421	\$93,421	(\$0)
ENVIRONMENTAL HEALTH SERVICES				
Sewage Collection & Disposal-(West Pubnico)	\$207,250	\$86,354	\$64,136	\$22,219
Sewage Collection & Disposal-(Tusket)	\$42,417	\$17,674	\$7,347	\$10,327
Sewage Collection & Disposal-(Wedgeport)	\$6,290	\$2,621	\$1,157	\$1,464
East Pubnico Water Utilities	\$43,000	\$17,917	\$8,887	\$9,029
	\$298,957	\$124,565	\$81,527	\$43,039
Garbage Collection & Disposal	\$781,300	\$325,542	\$314,509	\$11,033
Other - Unsanitary & Dangerous Premises	\$5,000	\$2,083	\$578	\$1,506
	\$786,300	\$327,625	\$315,087	\$12,538
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,085,257	\$452,190	\$396,613	\$55,577
PUBLIC HEALTH SERVICES				
Medical Clinic Operations & Doctor Recruitment	\$102,500	\$42,708	\$42,709	(\$1)
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning	\$167,477	\$69,782	\$36,351	\$33,431
Community Development	\$67,418	\$28,091	\$26,971	\$1,120
Economic Development and Housing	\$161,883	\$67,451	\$67,035	\$416
Business & Residential Parks	\$3,500	\$1,458	\$197	\$1,262
Senior Safety Coordinator	\$57,469	\$23,945	\$24,867	(\$922)
Regional and Local Tourism Support	\$86,250	\$35,938	\$32,565	\$3,373
	\$543,997	\$226,665	\$187,986	\$38,679
RECREATION & CULTURAL SERVICES				
Recreation and Active Living	\$308,079	\$128,366	\$104,669	\$23,697
Cultural Bldg & Facilities-Pubnico Library	\$20,310	\$8,463	\$5,443	\$3,020
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$156,500	\$65,208	\$58,623	\$6,585
Regional Library	\$54,013	\$22,505	\$22,505	\$0
	\$538,902	\$224,543	\$191,240	\$33,303
EDUCATION				
Tri-County Regional School Board Operations	\$1,659,600	\$691,500	\$691,500	\$0

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	<u>2021-2022 BUDGET</u>	<u>PRORATED BUDGET AUG 31, 2021</u>	<u>UNAUDITED ACTUALS TO AUG 31, 2021</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
TRANSFERS				
Transfers to Reserves & own funds	\$277,273	\$115,530	\$115,530	\$0
TOTAL EXPENDITURES	\$9,125,935	\$3,802,473	\$3,618,734	\$183,738
REVENUES	\$9,125,934	\$3,802,473	\$3,819,047	\$16,574
EXPENDITURES	\$9,125,935	\$3,802,473	\$3,618,734	\$183,738
SURPLUS	(\$1)	(\$0)	\$200,312	\$200,312

Unrestricted Surplus as at July 31, 2021	\$200,312
<i>less Wedgeport Sewer Surplus</i>	\$1,381
<i>less West Pub.Sewer Surplus</i>	\$22,162
<i>less Tusket Sewer Surplus (deficit)</i>	\$10,175
<i>less Middle / Lower East Pubnico Water Utility Surplus</i>	\$8,614
Operating Fund Surplus	\$157,980

NOTES:

A = ACTUALS to AUG 31, 2021

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 5 months-to AUG 31, 2021