

Municipality of the District of Argyle
Statement of operations - operating reserve
Budget 2021-22

	UNAUDITED Actuals 2019-20	Budget 2020-21	UNAUDITED Actuals 2020-21	Budget 2021-22
Revenues				
Transfer from operations				
Transfer of surplus	\$ 117,190	\$ -	\$ 185,000	\$ -
	<u>\$ 117,190</u>	<u>\$ -</u>	<u>\$ 185,000</u>	<u>\$ -</u>
Other revenues				
Interest income on bank balance	32,389	29,000	44,940	45,000
	<u>32,389</u>	<u>29,000</u>	<u>44,940</u>	<u>45,000</u>
Total revenues	\$ 149,579	\$ 29,000	\$ 229,940	\$ 45,000
Expenses				
Transfer to operations				
Transfer to operations -	-	141,000	-	160,526
	<u>\$ -</u>	<u>\$ 141,000</u>	<u>\$ -</u>	<u>\$ 160,526</u>
Total expenses	\$ -	\$ 141,000	\$ -	\$ 160,526
Excess income over expenses (expenses over income)	<u>\$ 149,579</u>	<u>\$ (112,000)</u>	<u>\$ 229,940</u>	<u>\$ (115,526)</u>