

Municipality of the District of Argyle

Capital Reserve

Budget 2021-2022

	AUDITED Actuals 2019-20	Budget 2020-21	UNAUDITED Actuals 2020-21	Capital Budget 2021-22	Gas Tax Budget 2021-22	Combined Cap. Budget 2021-22
Revenues						
Province of Nova Scotia						
CWWF - Wedgeport decentralized project	-	242,320	-	\$ 242,320	\$ -	\$ 242,320
Active Communities	-	-	-	8,000	-	8,000
PCAP - East Pubnico Well retrofit	-	33,000	-	-	-	-
	-	275,320	-	\$ 250,320	\$ -	\$ 242,320
Government of Canada						
Federal Gas Tax	\$ 540,844	\$ 1,255,000	\$ 770,400	\$ -	\$ 1,329,000	\$ 1,329,000
ACOA - East Pubnico water	-	90,000	47,197	75,803	-	75,803
FCM grant - GMF admin building	-	226,000	-	452,115	-	452,115
FCM grant - Asset management plan	-	-	-	50,000	-	50,000
Accessibility Grant	97,550	-	-	-	-	-
CWWF - Wedgeport decentralized project	-	520,000	-	520,000	-	520,000
	638,394	2,091,000	817,597	\$ 1,097,918	\$ 1,329,000	\$ 2,426,918
Transfer from own funds - operating fund						
Tax sale surplus transfer	8,935	-	-	\$ -	\$ -	\$ -
Annual allocation from operations	250,000	135,000	260,000	150,000	-	150,000
	\$ 258,935	\$ 135,000	\$ 260,000	\$ 150,000	\$ -	\$ 150,000
Other revenues						
Dennis Point wharf - capital fee	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -
West Pubnico - surplus	-	-	-	-	20,000	20,000
Proceeds on sale of land	-	-	40,000	20,000	-	20,000
East Pubnico contribution	-	123,000	47,197	90,000	-	90,000
Capital fee - Wedgeport WW pilot project	-	285,000	-	285,000	-	285,000
Interest income on bank balance	65,679	30,000	43,690	54,000	-	54,000
Interest income - Federal Gas Tax	34,190	15,000	35,000	-	25,000	25,000
	103,369	453,000	165,887	\$ 449,000	\$ 45,000	\$ 494,000
Total revenues	\$ 1,000,698	\$ 2,954,320	\$ 1,243,484	\$ 1,947,238	\$ 1,374,000	\$ 3,313,238

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	UNAUDITED Actuals 2019-20	Budget 2020-21	UNAUDITED Actuals 2020-21	Capital Budget 2021-22	Gas Tax Budget 2021-22	Combined Cap. Budget 2021-22
Expenses (by project)						
Tusket Wastewater - upgrades	\$ 18,017	\$ 50,000	\$ 8,732	\$ -	\$ 35,000	\$ 35,000
Mariners Center - infrastructure improvements	30,128	-	-	-	45,000	45,000
COMFIT - Wind and solar energy initiative	272,839	275,000	-	-	275,000	275,000
Eel Brook Firehall - contribution	-	100,000	-	100,000	-	100,000
Contribution to Town of Yarmouth - Ferry Terminal	-	200,000	300,000	-	-	-
West Pubnico Dewatering	-	285,000	212,358	-	62,000	62,000
West Pubnico - Overflow and controls	-	-	-	-	40,000	40,000
New server - administration/PW software	16,159	-	-	-	-	-
Trail repairs and improvements	-	50,000	-	-	50,000	50,000
Fire Ponds safety restoration	3,301	50,000	1,608	40,000	-	40,000
Drought capital improvements	-	-	-	55,000	-	55,000
Comeau's Hill wharf paving	-	-	-	45,000	-	45,000
Birch Drive - repaving	50,000	-	-	-	-	-
Administration building and land improvements	139,434	2,804,144	2,452,718	850,000	300,000	1,150,000
Project manager - Admin building	7,875	43,000	12,650	12,500	-	12,500
JE Hatfield Road construction - phase 1	237,877	40,000	49,310	-	40,000	40,000
JE Hatfield Road construction - phase 2	-	-	-	-	62,000	62,000
Former YMCA retrofit	-	-	-	65,000	80,000	145,000
Rural Internet initiative - capital contribution	-	-	-	-	350,000	350,000
Wedgeport Wastewater - design and install	9,219	1,040,000	3,129	1,040,000	-	1,040,000
East Pubnico Water - well replacement/	-	246,000	94,395	165,000	-	165,000
New vehicles, maintenance equip	36,728	-	-	28,500	-	28,500
Glenwood park recreation improvements	-	-	-	37,500	-	37,500
Capital - Ground Search and Rescue	-	-	-	25,000	-	25,000
Capital - Splash Park	-	-	-	25,000	-	25,000
Signage - Pubnico	-	-	-	24,000	-	24,000
Assrt management plan	-	-	-	74,500	-	74,500
Interest on term loan (operating reserve)	-	-	1,633	8,165	-	8,165
Hipson Bridge Improvements	-	15,000	-	-	-	-
	\$ 821,577	\$ 5,198,144	\$ 3,136,533	\$ 2,595,165	\$ 1,339,000	\$ 3,934,165
Transfers to reserves						

To operating fund

	127,272	127,272	127,272	127,272	-	127,272
\$	127,272	\$ 127,272	\$ 127,272	\$ 127,272	\$ -	\$ 127,272

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	UNAUDITED Actuals 2019-20	Budget 2020-21	UNAUDITED Actuals 2020-21	Capital Budget 2021-22	Gas Tax Budget 2021-22	Combined Cap. Budget 2021-22
Excess income over expenses before debt	<u>\$ 51,849</u>	<u>\$ (2,371,096)</u>	<u>\$ (2,020,321)</u>	<u>\$ (775,199)</u>	<u>\$ 35,000</u>	<u>\$ (748,199)</u>
Receipt of debt - Bridge financing	-	-		\$ 3,000,000	-	3,000,000
Excess income over expenses (expenses over rev) after debt	\$ 51,849	\$ (2,371,096)	\$ (2,020,321)	\$ 2,224,801	\$ 35,000	\$ 2,251,801