

Municipality of the District of Argyle
Analysis of Gas tax activity and projection 21-22
March 31, 2021

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2022-23</u>
Gas Tax - opening balance	\$ 1,523,174	\$ 1,328,382	\$ 713,456	\$ 467,456
Add:				
Interest Earned	36,071	25,000	15,000	12,000
Transfer from WP sewer	-	20,000	15,000	15,000
Gas tax 2020-21 payment	<u>339,537</u>	<u>679,074</u>	<u>339,000</u>	<u>339,000</u>
	375,608	724,074	369,000	366,000
Less:				
Administrative building	300,000	300,000	150,000	200,000
Comfit Solar	-	275,000	-	-
Rural Internet (first pmt)	-	350,000	350,000	-
Trail development	-	50,000	50,000	50,000
Mariner Center Roof	-	45,000	-	-
West Pubnico Upgrades	-	40,000	30,000	30,000
YMCA retrofit	-	80,000	-	-
Dewatering equipment	212,358	62,000	-	-
JE Hatfield extension	49,310	102,000	-	-
Tusket WW improvements	<u>8,732</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>
	570,400	1,339,000	615,000	315,000
Gas Tax - closing balance	\$ 1,328,382	\$ 713,456	\$ 467,456	\$ 518,456

Projects that could attract Gas Tax

Sidewalk construction
Track and Field