

## FINANCIAL REPORT AT AUGUST 31, 2020

<b>REVENUES</b>	<b>2020-2021 BUDGET</b>	<b>PRORATED BUDGET AUG 31, 2020</b>	<b>UNAUDITED ACTUALS TO AUG 31, 2020</b>	<b>VARIANCE ACTUAL TO PRORATED</b>
<b>TAXES</b>				
Residential	\$4,825,828	\$2,010,762	\$2,011,467	\$706
Commercial (Regular)	\$1,151,190	\$479,663	\$481,932	\$2,270
Commercial (Seasonal Businesses)	\$12,360	\$5,150	\$5,152	\$2
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$216,525	\$90,219	\$90,670	\$451
Resource	\$386,252	\$160,938	\$160,189	(\$749)
Resource (Recreation)	\$13,006	\$5,419	\$5,419	(\$0)
Forestry Acreage	\$10,807	\$4,503	\$4,503	\$0
	<b>\$6,615,968</b>	<b>\$2,756,653</b>	<b>\$2,759,333</b>	<b>\$2,679</b>
Fire Area Rates	\$440,787	\$183,661	\$183,456	(\$205)
Sewer and Water - Special Assessment	\$258,724	\$107,802	\$108,036	\$234
	<b>\$699,511</b>	<b>\$291,463</b>	<b>\$291,492</b>	<b>\$29</b>
Aliant Telecom	\$33,000	\$13,750	\$13,750	\$0
Nova Scotia Power	\$16,939	\$7,058	\$7,058	\$0
HST Rebate	\$16,000	\$6,667	\$7,446	\$780
Deed Transfer Tax	\$53,000	\$22,083	\$66,720	\$44,637
	<b>\$118,939</b>	<b>\$49,558</b>	<b>\$94,975</b>	<b>\$45,417</b>
<b>TOTAL TAXATION REVENUE</b>	<b>\$7,434,418</b>	<b>\$3,097,674</b>	<b>\$3,145,800</b>	<b>\$48,125</b>
<b>GRANTS IN LIEU OF TAXES</b>				
Federal Government	\$10,800	\$4,500	\$4,500	\$0
Provincial Government	\$175,915	\$73,298	\$73,298	\$0
	<b>\$186,715</b>	<b>\$77,798</b>	<b>\$77,798</b>	<b>\$0</b>
<b>SERVICES PROVIDED TO OTHER GOVTS.</b>				
Local Government	\$121,002	\$50,418	\$44,947	(\$5,471)
<b>SALES OF SERVICES</b>				
Sale of Wind Energy	\$65,500	\$27,292	\$27,292	\$0
<b>REVENUE FROM OWN SOURCES</b>				
Licenses & Permits	\$7,700	\$3,208	\$8,287	\$5,078
Fines	\$2,500	\$1,042	\$2,359	\$1,317
Rentals & Leases	\$3,000	\$1,250	\$1,250	\$0
Return on Investments	\$72,210	\$30,088	\$38,621	\$8,534
Penalties & Interest on Taxes	\$42,000	\$17,500	\$21,107	\$3,607
Other Extraordinary Revenue	\$42,200	\$17,583	\$15,524	(\$2,059)
Miscellaneous Revenue	\$1,332	\$555	\$2,600	\$2,045
	<b>\$170,942</b>	<b>\$71,226</b>	<b>\$89,747</b>	<b>\$18,521</b>
<b>UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Provincial Government	\$162,106	\$67,544	\$67,544	(\$0)
	<b>\$162,106</b>	<b>\$67,544</b>	<b>\$67,544</b>	<b>(\$0)</b>
<b>CONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Federal Government	\$14,685	\$6,119	\$6,118	(\$1)
Provincial Government	\$43,300	\$18,042	\$18,043	\$1
	<b>\$57,985</b>	<b>\$24,160</b>	<b>\$24,161</b>	<b>\$1</b>
<b>TRANSFERS FROM OWN RESERVES</b>				
	<b>\$279,522</b>	<b>\$116,468</b>	<b>\$116,468</b>	<b>\$1</b>
Non Rate Revenue	\$2,114,920	\$881,217	\$940,168	\$58,951
<b>TOTAL REVENUES</b>	<b>\$8,478,190</b>	<b>\$3,532,579</b>	<b>\$3,593,756</b>	<b>\$61,177</b>

## FINANCIAL REPORT AT AUGUST 31, 2020

<b>EXPENDITURES</b>	<b>2020-2021 BUDGET</b>	<b>PRORATED BUDGET AUG 31, 2020</b>	<b>UNAUDITED ACTUALS TO AUG 31, 2020</b>	<b>VARIANCE ACTUAL TO PRORATED</b>
<b>GENERAL GOVERNMENT SERVICES</b>				
Interest on Short-Term Debt	\$17,250	\$7,188	\$2,306	\$4,881
Legislative - Council	\$242,764	\$101,152	\$98,728	\$2,424
Administration	\$390,525	\$162,719	\$167,052	(\$4,334)
Information Technology (IT)	\$128,686	\$53,619	\$47,291	\$6,328
Employer Benefits	\$204,000	\$85,000	\$84,322	\$678
Financial Audit	\$23,000	\$9,583	\$9,583	\$0
Taxation	\$280,798	\$116,999	\$116,889	\$111
Common Office Expense	\$53,450	\$22,271	\$21,251	\$1,020
Election, Conferences and Memberships	\$49,600	\$20,667	\$16,854	\$3,813
Grants to organizations	\$365,700	\$152,375	\$180,484	(\$28,109)
Assessment Recovery Costs-PVSC	\$200,047	\$83,353	\$83,353	(\$0)
	<b>\$1,955,820</b>	<b>\$814,925</b>	<b>\$828,113</b>	<b>(\$13,188)</b>
<b>PROTECTIVE SERVICES</b>				
Police Protection	\$916,613	\$381,922	\$381,922	\$0
Transfer to Correctional Services	\$103,722	\$43,218	\$43,218	(\$1)
Law Enforcement - DNA costs	\$7,000	\$2,917	\$2,916	\$1
Fire Protection - Operational Grants & Support	\$856,846	\$357,019	\$346,472	\$10,547
Emergency Management Organization	\$79,500	\$33,125	\$25,203	\$7,922
Property Inspection & Public Works	\$346,325	\$144,302	\$139,150	\$5,152
Animal Control	\$29,695	\$12,373	\$12,373	(\$0)
	<b>\$2,339,701</b>	<b>\$974,875</b>	<b>\$951,253</b>	<b>\$23,622</b>
<b>TRANSPORTATION SERVICES</b>				
Road Transport and Active Transportation	\$48,868	\$20,362	\$20,362	(\$0)
Air Operational Support	\$197,850	\$82,438	\$82,437	\$1
	<b>\$246,718</b>	<b>\$102,799</b>	<b>\$102,799</b>	<b>\$0</b>
<b>ENVIRONMENTAL HEALTH SERVICES</b>				
Sewage Collection & Disposal-(West Pubnico)	\$206,841	\$86,184	\$73,325	\$12,859
Sewage Collection & Disposal-(Tusket)	\$40,973	\$17,072	\$13,906	\$3,166
Sewage Collection & Disposal-(Wedgeport)	\$7,120	\$2,967	\$833	\$2,134
East Pubnico Water Utilities	\$48,375	\$20,156	\$15,474	\$4,683
	<b>\$303,309</b>	<b>\$126,379</b>	<b>\$103,538</b>	<b>\$22,841</b>
Garbage Collection & Disposal	\$775,300	\$323,042	\$315,399	\$7,643
Other - Unsanitary & Dangerous Premises	\$5,000	\$2,083	\$0	\$2,083
	<b>\$780,300</b>	<b>\$325,125</b>	<b>\$315,399</b>	<b>\$9,726</b>
<b>TOTAL ENVIRONMENTAL HEALTH SERVICES</b>	<b>\$1,083,609</b>	<b>\$451,504</b>	<b>\$418,937</b>	<b>\$32,567</b>
<b>PUBLIC HEALTH SERVICES</b>				
Medical Clinic Operations & Doctor Recruitment	\$92,500	\$38,542	\$38,543	(\$1)
<b>ENVIRONMENTAL DEVELOPMENT SERVICES</b>				
Planning and Zoning	\$82,500	\$34,375	\$31,337	\$3,038
Community Development	\$65,500	\$27,292	\$23,858	\$3,434
Economic Development and Housing	\$78,252	\$32,605	\$30,093	\$2,512
Business & Residential Parks	\$5,300	\$2,208	\$238	\$1,971
Senior Safety Coordinator	\$56,802	\$23,668	\$23,739	(\$71)
Regional and Local Tourism Support	\$86,750	\$36,146	\$32,728	\$3,417
	<b>\$375,104</b>	<b>\$156,293</b>	<b>\$141,993</b>	<b>\$14,300</b>
<b>RECREATION &amp; CULTURAL SERVICES</b>				
Recreation and Active Living	\$267,095	\$111,290	\$105,191	\$6,098
Cultural Bldg & Facilities-Pubnico Library	\$20,200	\$8,417	\$6,786	\$1,631
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$150,190	\$62,579	\$52,643	\$9,936
Regional Library	\$54,013	\$22,505	\$22,505	\$0
	<b>\$491,498</b>	<b>\$204,791</b>	<b>\$187,125</b>	<b>\$17,666</b>

## FINANCIAL REPORT AT AUGUST 31, 2020

	<u>2020-2021</u> <u>BUDGET</u>	<u>PRORATED</u> <u>BUDGET</u> <u>AUG 31, 2020</u>	<u>UNAUDITED</u> <u>ACTUALS TO</u> <u>AUG 31, 2020</u>	<u>VARIANCE</u> <u>ACTUAL TO</u> <u>PRORATED</u>
<b>EDUCATION</b>				
Tri-County Regional School Board Operations	\$1,630,968	\$679,570	\$679,570	\$0
<b>TRANSFERS</b>				
Transfers to Reserves & own funds	\$262,272	\$109,280	\$109,280	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$8,478,190</b>	<b>\$3,532,579</b>	<b>\$3,457,613</b>	<b>\$74,966</b>
REVENUES	\$8,478,190	\$3,532,579	\$3,593,756	\$61,177
EXPENDITURES	\$8,478,190	\$3,532,579	\$3,457,613	\$74,966
<b>SURPLUS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$136,143</b>	<b>\$136,143</b>

Unrestricted Surplus as at AUGUST 31, 2020	\$136,143
<i>less West Pub. Sewer Surplus</i>	\$9,041
<i>less Tusket Sewer Surplus (deficit)</i>	\$2,234
<i>less Middle / Lower East Pubnico Water Utility Surplus</i>	\$1,609
<i>less Wedgeport Sewer Surplus</i>	\$2,038
<b>Operating Fund Surplus</b>	<b><u>\$121,222</u></b>

**NOTES:**

A = ACTUALS to Aug 31, 2020

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 5 months-to August 31, 2020