

Municipality of the District of Argyle
Projected impacts on Capital reserve and Gas Tax
Based on 5 year Capital investment plan

September 22, 2020

	Capital Reserve	Gas Tax Reserve
Opening balance		
March 31, 2020	3,133,000	1,523,000
Add: incoming transfers	135,000	350,000
Add: interest income	50,000	20,000
Less: funds invested in projects	(1,085,150)	(1,242,300)
	(900,150)	(872,300)
March 31, 2021	2,232,850	650,700
Add: incoming transfers	135,000	350,000
Add: interest income	60,000	9,000
Less: funds invested in projects	200,000	(782,500)
Add: net proceeds from debt	(1,452,000)	-
	(1,057,000)	(423,500)
March 31, 2022	1,175,850	227,200
Add: incoming transfers	135,000	350,000
Add: interest income	75,000	5,000
Less: funds invested in projects	(350,000)	(337,500)
	(140,000)	17,500
March 31, 2023	1,035,850	244,700
Add: incoming transfers	135,000	350,000
Add: interest income	70,000	6,000
Less: funds invested in projects	(545,030)	(212,500)
	(340,030)	143,500
March 31, 2024	695,820	388,200
Add: incoming transfers	135,000	350,000
Add: interest income	65,000	10,000
Less: funds invested in projects	(200,000)	(212,500)
	-	147,500
March 31, 2025	695,820	535,700
Outstanding debt, March 31, 2025	2,080,637	Admin Building - actual
Outstanding debt, March 31, 2025	876,150	Mariners Center - projected