

**Municipality of the District of Argyle
Budget - Capital Reserve
For the year ending March 31, 2020**

Project	External Sources of funding			Municipal Sources of funding			Total Funding
	Budgeted Cost	Federal Gas Tax	Provincial Capital/other	Prior year Surplus	Current year Transfers	Investment income	
COMFIT - solar energy initiatives	300,000	300,000	-	-	-	-	300,000
Eel Brook Firehall - Contribution	150,000	-	-	120,000	-	30,000	150,000
Birch Drive Repaying	50,000	50,000	-	-	-	-	50,000
Admin Building construction	500,000	250,000	-	155,000	95,000	-	500,000
Project management - Admin building	50,000	-	-	-	50,000	-	50,000
New server and equipment	12,000	-	-	12,000	-	-	12,000
Ferry Terminal upgrades	200,000	-	-	200,000	-	-	200,000
Public Road construction - Tusket	250,000	250,000	-	-	-	-	250,000
East Pubnico Water Utility	100,000	-	-	100,000	-	-	100,000
Fire Ponds Safety Restoration	25,000	-	-	-	-	25,000	25,000
Tusket Treatment - Scada System	20,000	20,000	-	-	-	-	20,000
Hipson Bridge Improvements	30,000	30,000	-	-	-	-	30,000
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	<u>\$ 1,687,000</u>	<u>\$ 900,000</u>	<u>\$ -</u>	<u>\$ 587,000</u>	<u>\$ 145,000</u>	<u>\$ 55,000</u>	<u>\$ 1,687,000</u>

Federal Gas Tax Account - Summary

Opening balance April 1, 2019	1,449,212
Budgeted Federal Gas Tax Grant	716,776
Add: budgeted interest income	19,000
Less: Gas tax investment in projects	(900,000)
Budgeted closing balance - Gas Tax	<u>\$ 1,284,988</u>

Capital Reserve Account Summary

Opening balance April 1, 2019	2,909,577
Add: transfer from Operating fund	145,000
Add: budgeted interest income	55,000
Less: Capital investments in projects	(787,000)
Budgeted closing balance - Capital	<u>\$ 2,322,577</u>