

EAST PUBNICO WATER UTILITY
2019-2020 BUDGET

REVENUES

	<u>2018-2019</u> <u>BUDGET</u>	<u>ACTUALS TO</u> <u>MAR 31/19</u>	<u>2019-20</u> <u>BUDGET</u>
11292-000 Lower East Pubnico Water Operating Fees	\$ 10,000.00	\$ 11,446.00	\$ 11,800.00
11292-001 Middle East Pubnico Water Operating Fees	\$ 26,000.00	\$ 31,348.00	\$ 31,700.00
15510-025 Interest	\$ 3,000.00	\$ 6,566.00	\$ 5,000.00
	\$ 39,000.00	\$ 49,360.00	\$ 48,500.00

EXPENDITURES

24255-001 Lower E.Pub Water - Power and Pumping	\$ 4,000.00	\$ 4,833.00	\$ 5,500.00
24255-003 Lower E.Pub Water - Capital and repairs	\$ 2,500.00	\$ 138.00	\$ 7,125.00
24255-004 Lower E.Pub Water - Insurance	\$ 350.00	\$ 352.00	\$ 375.00
24255-006 Lower E.Pub Water - Miscellaneous	\$ 150.00	\$ 209.00	\$ 200.00
24255-007 Lower E.Pub Water - Salary & Mileage	\$ 3,000.00	\$ 3,034.00	\$ 3,000.00
24255-015 Middle E.Pub Water - Power and Pumping	\$ 4,000.00	\$ 4,234.00	\$ 4,000.00
24255-017 Middle E.Pub Water - Capital and repairs	\$ 13,200.00	\$ -	\$ 19,500.00
24255-018 Middle E.Pub Water - Insurance	\$ 300.00	\$ 294.00	\$ 300.00
24255-019 Middle E.Pub Water - Salary & Mileage	\$ 8,000.00	\$ 8,089.00	\$ 8,000.00
24255-021 Middle E.Pub Water - Miscellaneous	\$ 500.00	\$ 209.00	\$ 500.00
	\$ 36,000.00	\$ 21,392.00	\$ 48,500.00
	\$ 3,000.00	\$ 27,968.00	\$ -

Surplus beginning of year	\$ 66,165.00
Deferred Revenue	\$ 260,000.00
Closing balance at March 31, 2019	\$ 354,133.00
Rate increase for 2019-20	2.40%

Discussed with the committee on April 25th, 2019 in East Pubnico, at 2:30 pm. Muise presented the proposed budget, which contemplates significant capital and repairs. There is still uncertainty around the projects and when they can be executed, along with the possible funding for these projects. The East Pubnico water tank is NOT included in these figures, but the work to capture information from the wells is included.

The Committee members present were Joe d'Eon (East Pubnico Fire), Francois Cormier (Sea Life Fisheries), George Cunningham (Pubnico Trawlers).

Absent was Shawn d'Entremont from East Side Fisheries.