

FINANCIAL REPORT AT FEBRUARY 28, 2019

REVENUES	2018-2019 BUDGET	PRORATED BUDGET FEB 28, 2019	UNAUDITED ACTUALS TO FEB 28, 2019	VARIANCE ACTUAL TO PRORATED
TAXES				
Residential	\$4,533,774	\$4,155,960	\$4,156,715	\$755
Commercial (Regular)	\$1,096,623	\$1,005,238	\$1,009,631	\$4,393
Commercial (Seasonal Businesses)	\$12,319	\$11,292	\$11,309	\$17
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$214,811	\$196,910	\$196,910	(\$0)
Resource	\$365,141	\$334,713	\$333,129	(\$1,583)
Resource (Recreation)	\$11,234	\$10,298	\$10,814	\$516
Forestry Acreage	\$10,939	\$10,027	\$10,078	\$51
	\$6,244,841	\$5,724,438	\$5,728,586	\$4,148
Fire Area Rates	\$263,129	\$241,202	\$240,533	(\$668)
Sewer and Water - Special Assessment	\$242,964	\$222,717	\$231,325	\$8,608
	\$506,093	\$463,919	\$471,858	\$7,940
Aliant Telecom	\$40,000	\$36,667	\$36,667	\$0
Nova Scotia Power	\$13,107	\$12,015	\$12,015	\$0
HST Rebate	\$13,000	\$11,917	\$14,678	\$2,761
Deed Transfer Tax	\$133,000	\$121,917	\$120,536	(\$1,381)
	\$199,107	\$182,515	\$183,895	\$1,380
TOTAL TAXATION REVENUE	\$6,950,041	\$6,370,871	\$6,384,340	\$13,469
GRANTS IN LIEU OF TAXES				
Federal Government	\$10,400	\$9,533	\$9,720	\$187
Provincial Government	\$176,617	\$161,899	\$159,507	(\$2,392)
	\$187,017	\$171,432	\$169,228	(\$2,205)
SERVICES PROVIDED TO OTHER GOVTS.				
Local Government	\$127,233	\$116,630	\$130,124	\$13,493
SALES OF SERVICES				
Sale of Wind Energy	\$41,000	\$37,583	\$37,583	(\$0)
REVENUE FROM OWN SOURCES				
Licenses & Permits	\$16,000	\$14,667	\$15,022	\$355
Fines	\$5,000	\$4,583	\$4,323	(\$261)
Rentals & Leases	\$5,333	\$4,889	\$4,889	\$0
Return on Investments	\$95,552	\$87,589	\$90,709	\$3,120
Penalties & Interest on Taxes	\$63,000	\$57,750	\$64,648	\$6,898
Other Extraordinary Revenue	\$91,780	\$84,132	\$89,218	\$5,086
Miscellaneous Revenue	\$1,060	\$972	\$1,981	\$1,009
	\$277,725	\$254,581	\$270,789	\$16,208
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Provincial Government	\$161,983	\$148,484	\$148,485	\$1
	\$161,983	\$148,484	\$148,485	\$1
CONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Federal Government	\$5,000	\$4,583	\$10,552	\$5,968
Provincial Government	\$63,681	\$58,374	\$58,963	\$589
	\$68,681	\$62,958	\$69,515	\$6,557
TRANSFERS FROM OWN RESERVES				
Non Rate Revenue	\$253,822	\$232,670	\$186,837	(\$45,833)
TOTAL REVENUES	\$8,067,502	\$7,395,210	\$7,396,900	\$1,690

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EXPENDITURES	2018-2019 BUDGET	PRORATED BUDGET FEB 28, 2019	UNAUDITED ACTUALS TO FEB 28, 2019	VARIANCE ACTUAL TO PRORATED
GENERAL GOVERNMENT SERVICES				
Interest on Short-Term Debt	\$6,000	\$5,500	\$5,944	(\$444)
Legislative - Council	\$251,650	\$230,679	\$235,847	(\$5,168)
Administration	\$352,465	\$323,093	\$317,232	\$5,861
Information Technology (IT)	\$121,385	\$111,270	\$101,071	\$10,199
Employer Benefits	\$191,550	\$175,588	\$167,807	\$7,780
Financial Audit	\$24,000	\$22,000	\$21,631	\$369
Taxation	\$234,513	\$214,970	\$213,248	\$1,722
Common Office Expense	\$51,200	\$46,933	\$49,520	(\$2,586)
Election, Conferences and Memberships	\$24,350	\$22,321	\$12,465	\$9,856
Grants to organizations	\$283,300	\$259,692	\$262,021	(\$2,329)
Assessment Recovery Costs-PVSC	\$195,381	\$179,099	\$179,099	\$0
	\$1,735,794	\$1,591,145	\$1,565,884	\$25,261
PROTECTIVE SERVICES				
Police Protection	\$901,166	\$826,069	\$826,069	(\$0)
Transfer to Correctional Services	\$105,425	\$96,640	\$96,640	(\$0)
Law Enforcement - DNA costs	\$7,500	\$6,875	\$6,505	\$370
Fire Protection - Operational Grants & Support	\$621,023	\$569,271	\$562,807	\$6,464
Emergency Management Organization	\$17,650	\$16,179	\$24,324	(\$8,145)
Property Inspection & Public Works	\$292,543	\$268,164	\$250,474	\$17,691
Animal Control	\$29,742	\$27,264	\$27,181	\$83
	\$1,975,049	\$1,810,462	\$1,794,000	\$16,462
TRANSPORTATION SERVICES				
Road Transport and Active Transportation	\$47,880	\$43,890	\$42,973	\$917
Air Operational Support	\$233,300	\$213,858	\$211,501	\$2,357
	\$281,180	\$257,748	\$254,474	\$3,274
ENVIRONMENTAL HEALTH SERVICES				
Sewage Collection & Disposal-(West Pubnico)	\$207,928	\$190,601	\$169,902	\$20,698
Sewage Collection & Disposal-(Tusket)	\$39,101	\$35,843	\$30,798	\$5,045
Sewage Collection & Disposal-(Wedgeport)	\$0	\$0	\$376	(\$376)
East Pubnico Water Utilities	\$36,000	\$33,000	\$19,773	\$13,227
	\$283,029	\$259,443	\$220,849	\$38,594
Garbage Collection & Disposal	\$707,900	\$648,908	\$645,746	\$3,163
Other - Unightly & Dangerous Premises	\$35,000	\$32,083	\$22,232	\$9,851
	\$742,900	\$680,992	\$667,978	\$13,014
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,025,929	\$940,435	\$888,827	\$51,608
PUBLIC HEALTH SERVICES				
Medical Clinic Operations & Doctor Recruitment	\$91,000	\$83,417	\$74,759	\$8,657
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning	\$140,008	\$128,341	\$117,179	\$11,162
Community Development	\$63,725	\$58,415	\$55,497	\$2,918
Economic Development and Housing	\$108,252	\$99,231	\$97,616	\$1,615
Business & Residential Parks	\$7,500	\$6,875	\$3,895	\$2,980
Senior Safety Coordinator	\$54,595	\$50,045	\$49,866	\$180
Regional and Local Tourism Support	\$89,750	\$82,271	\$96,767	(\$14,497)
	\$463,830	\$425,178	\$420,820	\$4,358
RECREATION & CULTURAL SERVICES				
Recreation and Active Living	\$333,649	\$305,845	\$274,519	\$31,326
Cultural Bldg & Facilities-Pubnico Library	\$21,850	\$20,029	\$17,851	\$2,178
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$160,104	\$146,762	\$133,791	\$12,971
Regional Library	\$54,013	\$49,512	\$49,512	(\$0)
	\$569,616	\$522,148	\$475,673	\$46,475

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	<u>2018-2019 BUDGET</u>	<u>PRORATED BUDGET FEB 28, 2019</u>	<u>UNAUDITED ACTUALS TO FEB 28, 2019</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
EDUCATION				
Tri-County Regional School Board Operations	\$1,572,832	\$1,441,763	\$1,441,763	(\$0)
TRANSFERS				
Transfers to Reserves & own funds	\$352,272	\$322,916	\$277,083	\$45,833
TOTAL EXPENDITURES	\$8,067,502	\$7,395,210	\$7,193,283	\$201,927
REVENUES	\$8,067,502	\$7,395,210	\$7,396,900	\$1,690
EXPENDITURES	\$8,067,502	\$7,395,210	\$7,193,283	\$201,927
SURPLUS	\$0	\$0	\$203,617	\$203,617

Unrestricted Surplus as at February 28, 2019	\$203,617
<i>less West Pub. Sewer Surplus</i>	\$25,256
<i>less Tusket Sewer Surplus (deficit)</i>	\$2,249
<i>less Middle / Lower East Pubnico Water Utility Surplus</i>	\$13,227
Operating Fund Surplus	\$162,885

NOTES:

A = ACTUALS to February 28, 2019

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 11 months-to February 28, 2019