

## FINANCIAL REPORT AT JANUARY 31, 2019

<b>REVENUES</b>	<b>2018-2019 BUDGET</b>	<b>PRORATED BUDGET JAN 31, 2019</b>	<b>UNAUDITED ACTUALS TO JAN 31, 2019</b>	<b>VARIANCE ACTUAL TO PRORATED</b>
<b>TAXES</b>				
Residential	\$4,533,774	\$3,778,145	\$3,778,832	\$687
Commercial (Regular)	\$1,096,623	\$913,853	\$917,846	\$3,994
Commercial (Seasonal Businesses)	\$12,319	\$10,266	\$10,281	\$15
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$214,811	\$179,009	\$179,009	(\$0)
Resource	\$365,141	\$304,284	\$302,845	(\$1,439)
Resource (Recreation)	\$11,234	\$9,362	\$9,831	\$469
Forestry Acreage	\$10,939	\$9,116	\$9,162	\$46
	<b>\$6,244,841</b>	<b>\$5,204,034</b>	<b>\$5,207,805</b>	<b>\$3,771</b>
Fire Area Rates	\$263,129	\$219,274	\$218,667	(\$608)
Sewer and Water - Special Assessment	\$242,964	\$202,470	\$202,171	(\$300)
	<b>\$506,093</b>	<b>\$421,744</b>	<b>\$420,837</b>	<b>(\$907)</b>
Aliant Telecom	\$40,000	\$33,333	\$33,333	(\$0)
Nova Scotia Power	\$13,107	\$10,923	\$10,923	\$1
HST Rebate	\$13,000	\$10,833	\$13,343	\$2,510
Deed Transfer Tax	\$133,000	\$110,833	\$107,656	(\$3,178)
	<b>\$199,107</b>	<b>\$165,923</b>	<b>\$165,255</b>	<b>(\$667)</b>
<b>TOTAL TAXATION REVENUE</b>	<b>\$6,950,041</b>	<b>\$5,791,701</b>	<b>\$5,793,898</b>	<b>\$2,197</b>
<b>GRANTS IN LIEU OF TAXES</b>				
Federal Government	\$10,400	\$8,667	\$8,837	\$170
Provincial Government	\$176,617	\$147,181	\$145,007	(\$2,174)
	<b>\$187,017</b>	<b>\$155,848</b>	<b>\$153,844</b>	<b>(\$2,004)</b>
<b>SERVICES PROVIDED TO OTHER GOVTS.</b>				
Local Government	\$127,233	\$106,028	\$117,994	\$11,967
<b>SALES OF SERVICES</b>				
Sale of Wind Energy	\$41,000	\$34,167	\$34,167	\$0
<b>REVENUE FROM OWN SOURCES</b>				
Licenses & Permits	\$16,000	\$13,333	\$13,761	\$428
Fines	\$5,000	\$4,167	\$3,931	(\$235)
Rentals & Leases	\$5,333	\$4,444	\$4,444	(\$0)
Return on Investments	\$95,552	\$79,627	\$81,965	\$2,339
Penalties & Interest on Taxes	\$63,000	\$52,500	\$61,774	\$9,274
Other Extraordinary Revenue	\$91,780	\$76,483	\$79,772	\$3,289
Miscellaneous Revenue	\$1,060	\$883	\$1,827	\$943
	<b>\$277,725</b>	<b>\$231,438</b>	<b>\$247,475</b>	<b>\$16,037</b>
<b>UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Provincial Government	\$161,983	\$134,986	\$134,986	\$0
	<b>\$161,983</b>	<b>\$134,986</b>	<b>\$134,986</b>	<b>\$0</b>
<b>CONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Federal Government	\$5,000	\$4,167	\$9,593	\$5,426
Provincial Government	\$63,681	\$53,068	\$44,733	(\$8,335)
	<b>\$68,681</b>	<b>\$57,234</b>	<b>\$54,326</b>	<b>(\$2,909)</b>
<b>TRANSFERS FROM OWN RESERVES</b>				
	<b>\$253,822</b>	<b>\$211,518</b>	<b>\$169,852</b>	<b>(\$41,666)</b>
<b>Non Rate Revenue</b>	<b>\$2,071,964</b>	<b>\$1,726,637</b>	<b>\$1,707,019</b>	<b>(\$19,618)</b>
<b>TOTAL REVENUES</b>	<b>\$8,067,502</b>	<b>\$6,722,918</b>	<b>\$6,706,541</b>	<b>(\$16,377)</b>

## FINANCIAL REPORT AT JANUARY 31, 2019

<b>EXPENDITURES</b>	<b>2018-2019 BUDGET</b>	<b>PRORATED BUDGET JAN 31, 2019</b>	<b>UNAUDITED ACTUALS TO JAN 31, 2019</b>	<b>VARIANCE ACTUAL TO PRORATED</b>
<b>GENERAL GOVERNMENT SERVICES</b>				
Interest on Short-Term Debt	\$6,000	\$5,000	\$5,603	(\$603)
Legislative - Council	\$251,650	\$209,708	\$217,965	(\$8,257)
Administration	\$352,465	\$293,721	\$275,416	\$18,305
Information Technology (IT)	\$121,385	\$101,154	\$94,044	\$7,110
Employer Benefits	\$191,550	\$159,625	\$153,699	\$5,926
Financial Audit	\$24,000	\$20,000	\$21,498	(\$1,498)
Taxation	\$234,513	\$195,428	\$193,214	\$2,214
Common Office Expense	\$51,200	\$42,667	\$45,965	(\$3,298)
Election, Conferences and Memberships	\$24,350	\$20,292	\$11,926	\$8,366
Grants to organizations	\$283,300	\$236,083	\$241,782	(\$5,698)
Assessment Recovery Costs-PVSC	\$195,381	\$162,818	\$162,818	(\$1)
	<b>\$1,735,794</b>	<b>\$1,446,495</b>	<b>\$1,423,928</b>	<b>\$22,567</b>
<b>PROTECTIVE SERVICES</b>				
Police Protection	\$901,166	\$750,972	\$750,972	(\$0)
Transfer to Correctional Services	\$105,425	\$87,854	\$87,854	\$0
Law Enforcement - DNA costs	\$7,500	\$6,250	\$6,296	(\$46)
Fire Protection - Operational Grants & Support	\$621,023	\$517,519	\$512,852	\$4,667
Emergency Management Organization	\$17,650	\$14,708	\$23,429	(\$8,721)
Property Inspection & Public Works	\$292,543	\$243,786	\$228,362	\$15,424
Animal Control	\$29,742	\$24,785	\$24,727	\$58
	<b>\$1,975,049</b>	<b>\$1,645,874</b>	<b>\$1,634,492</b>	<b>\$11,382</b>
<b>TRANSPORTATION SERVICES</b>				
Road Transport and Active Transportation	\$47,880	\$39,900	\$39,067	\$833
Air Operational Support	\$233,300	\$194,417	\$192,892	\$1,525
	<b>\$281,180</b>	<b>\$234,317</b>	<b>\$231,959</b>	<b>\$2,358</b>
<b>ENVIRONMENTAL HEALTH SERVICES</b>				
Sewage Collection & Disposal-(West Pubnico)	\$207,928	\$173,273	\$149,205	\$24,068
Sewage Collection & Disposal-(Tusket)	\$39,101	\$32,584	\$27,699	\$4,885
Sewage Collection & Disposal-(Wedgeport)	\$0	\$0	\$376	(\$376)
East Pubnico Water Utilities	\$36,000	\$30,000	\$17,459	\$12,541
	<b>\$283,029</b>	<b>\$235,858</b>	<b>\$194,739</b>	<b>\$41,118</b>
Garbage Collection & Disposal	\$707,900	\$589,917	\$590,066	(\$149)
Other - Unsightly & Dangerous Premises	\$35,000	\$29,167	\$16,886	\$12,281
	<b>\$742,900</b>	<b>\$619,083</b>	<b>\$606,952</b>	<b>\$12,131</b>
<b>TOTAL ENVIRONMENTAL HEALTH SERVICES</b>	<b>\$1,025,929</b>	<b>\$854,941</b>	<b>\$801,691</b>	<b>\$53,250</b>
<b>PUBLIC HEALTH SERVICES</b>				
Medical Clinic Operations & Doctor Recruitment	\$91,000	\$75,833	\$68,333	\$7,500
<b>ENVIRONMENTAL DEVELOPMENT SERVICES</b>				
Planning and Zoning	\$140,008	\$116,673	\$107,609	\$9,064
Community Development	\$63,725	\$53,104	\$50,751	\$2,353
Economic Development and Housing	\$108,252	\$90,210	\$87,702	\$2,508
Business & Residential Parks	\$7,500	\$6,250	\$3,842	\$2,408
Senior Safety Coordinator	\$54,595	\$45,496	\$45,400	\$96
Regional and Local Tourism Support	\$89,750	\$74,792	\$88,495	(\$13,703)
	<b>\$463,830</b>	<b>\$386,525</b>	<b>\$383,799</b>	<b>\$2,726</b>
<b>RECREATION &amp; CULTURAL SERVICES</b>				
Recreation and Active Living	\$333,649	\$278,041	\$258,225	\$19,815
Cultural Bldg & Facilities-Pubnico Library	\$21,850	\$18,208	\$15,157	\$3,051
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$160,104	\$133,420	\$122,014	\$11,406
Regional Library	\$54,013	\$45,011	\$45,011	(\$0)
	<b>\$569,616</b>	<b>\$474,680</b>	<b>\$440,408</b>	<b>\$34,272</b>

## FINANCIAL REPORT AT JANUARY 31, 2019

	<u>2018-2019</u> <u>BUDGET</u>	<u>PRORATED</u> <u>BUDGET</u> <u>JAN 31, 2019</u>	<u>UNAUDITED</u> <u>ACTUALS TO</u> <u>JAN 31, 2019</u>	<u>VARIANCE</u> <u>ACTUAL TO</u> <u>PRORATED</u>
<b>EDUCATION</b>				
Tri-County Regional School Board Operations	\$1,572,832	\$1,310,693	\$1,310,693	\$0
<b>TRANSFERS</b>				
Transfers to Reserves & own funds	\$352,272	\$293,560	\$251,893	\$41,667
<b>TOTAL EXPENDITURES</b>	<b>\$8,067,502</b>	<b>\$6,722,918</b>	<b>\$6,547,196</b>	<b>\$175,722</b>
REVENUES	\$8,067,502	\$6,722,918	\$6,706,541	(\$16,377)
EXPENDITURES	\$8,067,502	\$6,722,918	\$6,547,196	\$175,722
<b>SURPLUS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$159,345</b>	<b>\$159,345</b>

Unrestricted Surplus as at January 31, 2019	\$159,345
<i>less West Pub.Sewer Surplus</i>	\$24,156
<i>less Tusket Sewer Surplus (deficit)</i>	\$4,005
<i>less Middle / Lower East Pubnico Water Utility Surplus</i>	\$12,541
<b>Operating Fund Surplus</b>	<b>\$118,644</b>

**NOTES:**

A = ACTUALS to January 31, 2019

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 10 months-to January 31/19